



**Delivering  
STABILITY,  
Enduring  
RESILIENCE**

ANNUAL  
REPORT  
2025

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# About the Report

This Annual Report outlines the performance and strategic progress of Gulf Insurance Group K.S.C.P. (“GIG” or “the Group”) for the financial year ended 31 December 2025.

It is prepared in order to provide a transparent and comprehensive overview of the Group’s financial and nonfinancial activities for shareholders, regulators, policyholders, partners, and other key stakeholders.

## Reporting Scope and Boundary

Unless otherwise stated, the information presented in this report covers the consolidated operations of Gulf Insurance Group and its subsidiaries across the wider Middle East and North Africa region.

All financial information is prepared in accordance with International Financial Reporting Standards (IFRS). Non-financial data reflects the Group’s broader contributions to customers, communities, and society at large.

Financial data is presented in Kuwaiti Dinar (KD) and, where relevant, also provided in US Dollars (US\$) for the convenience of international stakeholders.

## Reporting Period

The report covers the 12-month period from 1 January 2025 to 31 December 2025. Comparative information from previous years is included where relevant to provide context and demonstrate performance trends over time.

## Forward-looking Statements

This report may contain forward-looking statements regarding Gulf Insurance Group’s strategy, operations, and financial outlook. These statements are based on current assumptions and expectations and are subject to risks and uncertainties beyond the Group’s control. Actual results may differ materially. GIG undertakes no obligation to publicly update or revise any forward-looking statements.

## Accessibility and Contact

This report is available in both English and Arabic and can be downloaded from the Group’s corporate website at [www.gulfinsgroup.com](http://www.gulfinsgroup.com).

For further information, queries, or feedback, please contact our Investor Relations team at [investorrelations@gig.com.kw](mailto:investorrelations@gig.com.kw).



His Highness the Amir of Kuwait

**H.H. Sheikh Mishal Al-Ahmad  
Al Jaber Al-Sabah**



His Highness the Crown Prince

**Sheikh Sabah Al-Khaled Al-Hamad  
Al-Mubarak Al-Sabah**

# 01

## Group Overview

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# Striking a Balance Between Growth and Stability

# Group Brief

## Gulf Insurance Group K.S.C.P (GIG)

### Who We Are

### A Regional Insurance Powerhouse

Gulf Insurance Group is one of the largest and most diversified insurance groups in the Middle East and North Africa, offering a comprehensive portfolio across life, non-life and Takaful insurance.

Founded in 1962 and domiciled in Kuwait, the Group has evolved from a prominent personal and commercial insurer in Kuwait into a regional insurance powerhouse in the MENA.

Today, GIG has established itself as Kuwait's consistent market leader in terms of Gross Premiums Written and maintains a strong competitive position in Bahrain, Jordan and Egypt. The Group has also built an excellent operational footprint in the UAE, KSA, Türkiye, Algeria, Qatar, Oman, Iraq, and Lebanon.

With more than 100 branches across 12 markets of direct presence, over 4,000 employees and more than 3.5 million customers, GIG continues to deliver unprecedented growth and drive a sustainable future.

### How We Deliver Excellence

#### A Competitive Edge Built on Integration and Innovation

GIG's competitive edge is built through the implementation of integrated approach involving the latest IT services, innovation in products and distribution, strong customer relations management and robust enterprise

risk management. The Group prides itself on the distinguished quality offerings to meet the ever-changing customer needs and exceed their expectations.

#### Foundation of Excellence

At the foundation of this approach lies GIG's commitment to the best standards in corporate governance and prudent underwriting practices. This is supported by a decentralized business model focusing on human capital development and digital transformation, empowering local teams while maintaining Group-wide excellence.

#### Global Partnerships, Local Expertise

Gulf Insurance's products and services are designed and developed in collaboration with leading international insurance and reinsurance partners, ensuring customers benefit from global expertise and local market knowledge. The Group provides professional and personalized attention to both individual and corporate clients in their current and future insurance needs.

For over six decades, GIG has been synonymous with excellence in insurance, earning the trust of millions through its commitment to quality, service, and innovation.

100+  
branches

12  
markets of  
direct presence

4,000+  
employees

3.5+  
million customers

GIG continues to deliver unprecedented growth and drive a sustainable future.




## Group's Major Shareholder

97.06 %  
**FAIRFAX**  
FINANCIAL HOLDINGS LIMITED

2.94 %  
Others

### GIG's 2025 Credit Ratings

Gulf Insurance Group's excellent credit ratings reflect its financial strength, disciplined risk management, and enduring resilience, reinforcing its position as a trusted insurer in the MENA region.

 BEST	 S&P Global Ratings	 MOODY'S
<b>A</b> <span>Excellent</span> Financial Strength Rating	<b>A+</b> Financial Strength Rating	<b>A2</b> Insurance Financial Strength Rating
<b>a+</b> <span>Excellent</span> Issuer Credit Rating	<b>A+</b> Issuer Credit Rating	
Outlook		
<b>Stable</b>	<b>Stable</b>	<b>Stable</b>

**Fairfax Financial Holdings Limited (Fairfax)** is a holding company, which through its subsidiaries, is primarily engaged in property and casualty insurance, as well as reinsurance and associated investment management. Its corporate objective is to achieve a high rate of return on invested capital and build long-term value by running Fairfax and its subsidiaries for the long-term benefit of customers, employees, shareholders, and the communities where it operates.

The company is headquartered in Toronto, Canada.

Established: **1962**

Stock Ticker: **GINS**

Stock Exchange Listing: **Boursa Kuwait**

Authorized Share Capital: **KD 35Million**

Paid Up Share Capital: **KD 28.5Million**

Closing price at 31 Dec 2025: **KD 0.830**

Total Assets **US\$ 4.3 Billion**

Market Capitalization (31 Dec 2025): **KD 236.195 Million**



## Vision

We are shaping a valuable insurance ecosystem for the MENA region.



## Mission

We are invested in providing rewarding experiences to customers, building loyalty with employees, creating value for stakeholders, and serving the community as a committed citizen.



## Values

### Respect

We see our clients as the foundation of our success.

- We honor every client relationship with care and consideration.
- We serve in ways that protect and strengthen these relationships.
- We put client interests at the center of everything we do.

### Rewarding

We are prepared to invest in value-adding services, at a sustainable cost, in the interest of improving client loyalty and growing market share.

- We do things that make people happy to be in relationship with us.
- We look for ways that add value to people.
- We work to make the relationship people have with us rewarding.

### Lasting

We take a long-term view of client value, recognizing that the lifetime worth of a client relationship far exceeds the cost of any individual transaction.

- We are focused on the long-term interest of the relationships we form.
- We act with a long-term perspective across all situations.
- We focus on actions that build lasting relationships.



# Key Operational & Financial Highlights

## Net Profit Attributable to GIG

**24.7** KD million  
US\$ 80.5 million

compared to KD 25.9 million (US\$ 84.2 million) in 2024.  
Earnings per Share is 75.84 fils vs. 80.17 fils in 2024.

## Total Assets

**1.33** KD billion  
US\$ 4.3 billion

compared to KD 1.24 billion (US\$ 4.0 billion) in 2024.

## Shareholders Equity

**264.2** KD million  
US\$ 859.3 million

compared to KD 242.6 million (US\$ 786.7 million) in 2024.  
With ROE, of 9.7% in 2025, compared to 10.7% in 2024.

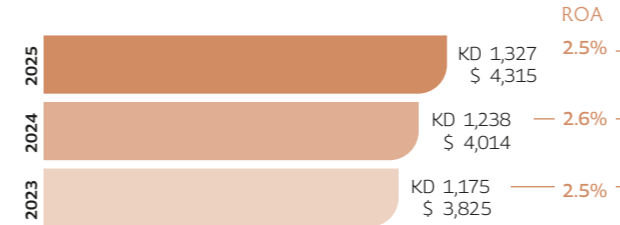
## Consolidated Gross Written Premium

**756.7** KD million  
US\$ 2.5 billion

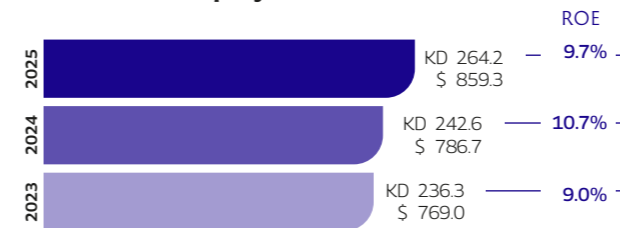
compared to KD 883.6 million (US\$ 2.9 billion) in 2024.

## Profitability Ratio KPI's (KD Mn/\$ Mn)

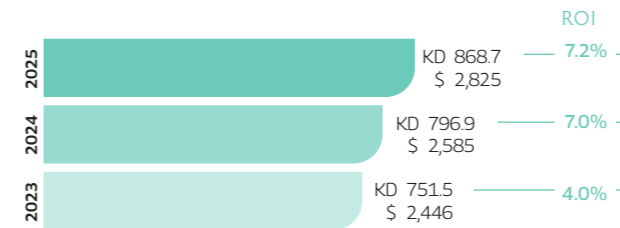
### Total Assets



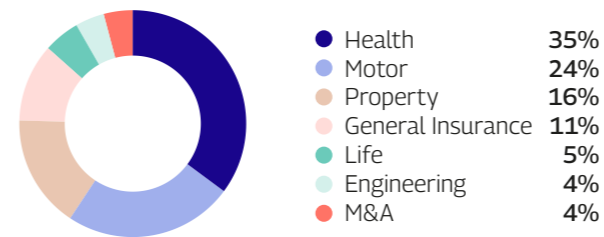
### Shareholders Equity



### Cash & Investments



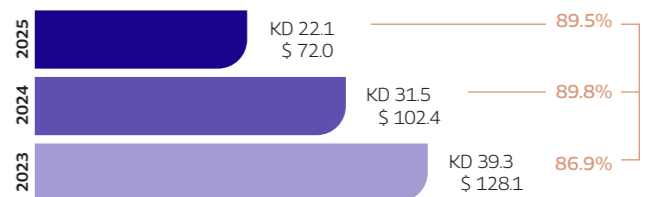
## Composition of Insurance Revenues by LOB (%)



## Insurance Revenue (KD Mn/\$ Mn)



## Total Technical Results (KD Mn/\$ Mn)



● Insurance Gross Combined Ratio

The Group's solid results reflect the strength of the Company, and its ability to withstand challenges while continuing to grow and innovate.

# Operational Presence



**63**

Years of Excellence



**+4,000**

Insurance Experts



**12**

Countries with a Direct Presence



**+100**

Regional Branches

## PERCENTAGE OF INSURANCE REVENUE

<b>22%</b> Kuwait	<b>17%</b> KSA	<b>4%</b> Oman
<b>20%</b> UAE	<b>13%</b> Bahrain	<b>1%</b> Qatar
<b>9%</b> Türkiye	<b>1%</b> Algeria	
<b>9%</b> Jordan	<b>0.1%</b> Lebanon	
<b>5%</b> Egypt	<b>0.1%</b> Iraq	



The evolution of an Iconic Brand representing the region



**GIG-Gulf**  
Composite Insurer



**GIG-Kuwait**  
Composite Insurer



**GIG-Saudi**  
Composite Insurer



**GIG-Bahrain**  
Composite Insurer



**GIG-Türkiye**  
General Insurer



**GIG-Jordan**  
Composite Insurer



**GIG-Egypt**  
General Insurer



**GIG-Algeria**  
General Insurer



**GIG-Egypt Life Takaful**  
Life & Medical Insurance



**GIG-Iraq**  
Composite Insurer



**GIG-Lebanon**  
Composite Insurer

### Insurance Revenue

KD 194.2 Mn US\$ 633.0 Mn	KD 140.4 Mn US\$ 457.6 Mn	KD 123.0 Mn US\$ 400.9 Mn	KD 95.5 Mn US\$ 311.2 Mn	KD 62.4 Mn US\$ 203.2 Mn
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### Total Assets

KD 442.1 Mn US\$ 1,437.8 Mn	KD 224.2 Mn US\$ 729.0 Mn	KD 254.7 Mn US\$ 828.3 Mn	KD 201.8 Mn US\$ 656.3 Mn	KD 60.0 Mn US\$ 195.2 Mn
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### Total Equity

KD 210.1 Mn US\$ 683.1 Mn	KD 85.0 Mn US\$ 276.3 Mn	KD 105.6 Mn US\$ 343.5 Mn	KD 39.7 Mn US\$ 129.3 Mn	KD 15.1 Mn US\$ 49.2 Mn
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KD 62.2 Mn US\$ 202.6 Mn	KD 32.5 Mn US\$ 106.1 Mn	KD 9.6 Mn US\$ 31.2 Mn	KD 6.8 Mn US\$ 22.1 Mn	KD 1.4 Mn US\$ 4.7 Mn	KD 0.1 Mn US\$ 0.3 Mn
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KD 71.6 Mn US\$ 232.8 Mn	KD 53.5 Mn US\$ 174.0 Mn	KD 26.7 Mn US\$ 86.9 Mn	KD 32.3 Mn US\$ 105.1 Mn	KD 2.3 Mn US\$ 7.4 Mn	KD 2.4 Mn US\$ 7.9 Mn
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KD 27.8 Mn US\$ 90.5 Mn	KD 19.7 Mn US\$ 64.0 Mn	KD 10.1 Mn US\$ 32.9 Mn	KD 5.0 Mn US\$ 16.1 Mn	KD 1.9 Mn US\$ 6.1 Mn	KD (2.2) Mn US\$ (7.2) Mn
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# Highlights from the Year

## Strategic Milestones and Market Positioning

**Launched ONE-GIG** in April 2025, establishing a unified, one-stop platform for regional product offerings across **12 countries**.

Successfully completed the comprehensive **IFRS 17** budgeting exercise, positioning the Group among a limited number of regional peers to reach this milestone through strong cross-functional collaboration.

**GIG-Bahrain** marked its **50th anniversary** with a commemorative event held on 23 April 2025 in Bahrain, celebrating five decades of continuous operations and market leadership.



## Strengthened Financial Standing and Credit Ratings

**Standard & Poor's** upgraded the Group's Financial Strength Rating and Issuer **Credit Rating to "A+"**.

**S&P Global Ratings**

**Standard & Poor's** raised the issue rating of the **Group's subordinated notes to "A-"**.

**AM Best** affirmed the **Group's FSR at "A" (Excellent)** and **ICR at "a+" (Excellent)**.



**Moody's** affirmed the Group's IFSR at **"A2"** with a **Stable outlook**.



## Customer Experience and Digital Distribution

**Enhanced digital claims, policy servicing, and distribution capabilities across markets**, including SMS-based motor claims tracking in Jordan, simplified digital renewals in Kuwait Takaful, and new online sales portals in Türkiye.

**Expanded customer engagement tools** such as live chat, WhatsApp wellness programs, mobile wallet payments, and "buy now, pay later" options.

**Improved broker connectivity and regulatory alignment in GIG Gulf**, alongside cloud-enabled customer relationship systems in Bahrain.



## Core Systems and Market Integration

Expanded and modernized core insurance systems across **Algeria, Kuwait Takaful, Bahrain, and Jordan**, strengthening product launch capabilities and digital distribution partnerships.

**Completed key integrations** with telecom operators, banks, aggregators, medical claims administrators, and InsurTech partners to enhance ecosystem connectivity.

## Data and Artificial Intelligence

**Introduced an AI solution** to convert reinsurance documentation and unstructured data into actionable insights.

**Launched a finance AI assistant** to accelerate reporting and enable intuitive, data-driven decision making.

**Implemented AI proof-of-concept solutions** to support underwriting effectiveness.



## Cloud and Infrastructure Modernization

**Migrated core insurance systems and contact center operations to the cloud in Bahrain**, enhancing scalability and efficiency.

**Launched a new data center in Oman** and **rolled out major medical platforms across the GCC and UAE retail markets**.

**Upgraded employee devices and productivity tools in Türkiye** to strengthen security and operational efficiency.

## Cybersecurity and Operational Resilience

Strengthened security capabilities through **new security operations centers, privileged access controls, and enhanced application testing**.

Achieved **ISO 27001** certification in **Kuwait Takaful** and reinforced **information security infrastructure in Algeria**.



Enhanced **disaster recovery readiness** across **Kuwait** and other markets through **full-scale recovery site implementation**.



## Sustainability and Environmental Action

**Implemented a Group-wide recycling initiative** delivering measurable carbon savings.

# GIG Over the Years

## PHASE 1: 1962–1997

### A Legacy Begins

1962

Commenced operations as the second private insurance company in Kuwait.

1977

The Government of Kuwait acquired an 82% stake in the Company.

1997

KIPCO became the major shareholder, marking a new phase of strategic growth.

1962

## PHASE 2: 2000–2012

### Growth, Expansion & Transformation

2000

Acquired majority stakes in Saudi Pearl Insurance (SPI) and International Trust Insurance (ITI).

2003

Merged ITI with Al-Fajr Insurance & Reinsurance Co. to form Fajr Al Gulf Insurance & Reinsurance Company.

2005

Acquired a majority stake in Arab Misr Insurance Group (AMIG), Egypt.

2000

2006

Acquired a majority stake in Bahrain Kuwait Insurance Company (BKIC).

2007

Established a Takaful Insurance Unit in Kuwait. Launched Gulf Life Insurance Company (GLIC).

2008

Received official approval to establish Buruj Cooperative Insurance Company (BCIC) in Saudi Arabia.

2009

Acquired a majority stake in Arab Orient Insurance Company, Jordan.

2010

Fairfax Financial Holdings acquired a significant stake in GIG. Acquired Egyptian Life Takaful Insurance Company via GLIC.

2011

Acquired a majority stake DAIC (Dar Assalam Insurance Company), a listed composite insurer in Iraq. Established GlobeMed Kuwait, a third-party administrator (TPA).

2012

Launched Kuwait's first insurance mobile app for iPhone.

Became Kuwait's first insurer to earn "double A" ratings from both S&P and A.M. Best.

Celebrated 50 years of operations.

2013

2025

## Consolidation under GIG

## PHASE 3: 2013–2022

2013

Established Gulf Insurance Group (GIG) as the formal Group structure. Reclassified Egyptian Takaful/Property & Liability stake as an associate.

2014

Established Gulf Insurance & Reinsurance, a composite insurer. United Networks became an associate company.

2015

Acquired majority stake in L'Algerienne Des Assurances (2A), Algeria. Established Algerian Gulf Life Insurance Company (AGLIC), a GIG associate.

2016

Became Kuwait's first insurer rated by S&P, A.M. Best, and Moody's. Acquired Turkish non-life insurer Turins Sigorta, rebranded as Gulf Sigorta.

2017

Acquired AIG-Türkiye via Gulf Sigorta; operations consolidated under the Gulf Sigorta brand. Acquired Takaful International Company in Bahrain through GIG-Bahrain.

2019

Renewed a major government insurance contract for a second consecutive term.

2020

Acquired a strategic stake in yallacompare. GIG Kuwait acquired majority stake in Gulf Takaful. Acquired a majority stake in Gulf Warranties in Saudi Arabia. Signed agreement to acquire AXA's Gulf operations.

2021

Completed the acquisition of AXA's Gulf operations. Increased paid-up share capital. Issued KD 60 million Tier 2 perpetual bonds — a market first in Kuwait's insurance sector in KD.

2022

Celebrated 60 years of operational excellence. Launched an evolved brand identity, reflecting a major transformation. Awarded a major government insurance contract for two years.

## GIG & Fairfax: Stronger Together

## PHASE 4: 2023–2025

2023

Fairfax Financial Holdings became GIG's largest shareholder with a 90.01% stake, acquiring 46.32% from KIPCO. Acquired AIG Egypt's domestic operations. Ranked 71st overall and 3rd in the insurance sector on Fortune 500 Arabia. Published GIG's first Sustainability Report — the first of its kind by a Kuwaiti insurance company.

2024

Finalized merger of AIG Egypt with GIG-Egypt. Finalized a Mandatory Tender Offer (MTO) process by Fairfax, bringing its ownership in GIG to 97.06%. A.M. Best upgrades GIG's Issuer Credit Rating to "a+" (Excellent) from "a". Signed strategic partnership with DHL Go Green Plus, cutting Scope 3 emissions.

2025

Launched ONE-GIG, a one-stop shop that caters regional product offerings across 12 countries. Standard & Poor's upgrades Group's FSR and ICR to "A+" from "A". Celebrated 50 years of continuous operations in Bahrain. Introduced Group-wide AI solutions to enhance analytics and reporting.

# 2025 Awards & Recognitions

**Best General Insurance Company**



MENA 2025

Global Banking and Finance

**Pioneering Leadership in Comprehensive Insurance Solutions**



MENA 2025

Global Brands Frontier Awards

**Excellence in Supporting Community Development Initiatives**

**Best Practices in Supporting Environmental Sustainability Goals**

World Business Outlook Awards

**Pioneering Excellence in Private Insurance – Kuwait 2025**

**Trailblazing Customer-Centric Innovator in MENA Insurance 2025**

**Leading Corporate Responsibility in Insurance – GCC 2025**

The European



**Best General Insurance Company**

MENA 2025

Gazet International Awards



**Best Corporate Social Responsibility Initiative**

Kuwait 2025

Global Business & Finance



**Best Insurance Brand**

MENA 2025

Global Business & Brands Publication



**Most Sustainable Insurance Practices**

Kuwait 2025

Global Economics Awards



**Largest and Most Diversified Insurance Group**

Middle East 2025

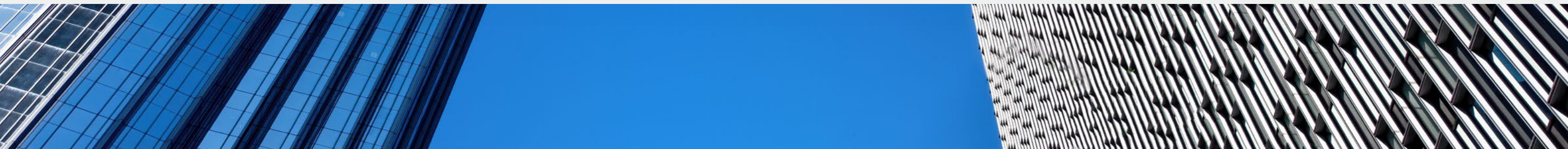
Brands Review Magazine Awards



**Best Corporate and Social Responsibility Insurance Company**

Kuwait 2025

International Finance Awards 2025



# 02

## Strategic Review

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# Demonstrating a Resilient Strategy



# Chairman's Message

for the Financial Year Ended 31 December 2025

## The Honored Shareholders of Gulf Insurance Group:

- On behalf of my fellow Board members, it is my pleasure to present to you Gulf Insurance Group's Annual Report for the financial year 2025.
- Gulf Insurance Group (GIG) stands as an outstanding leader in the Middle East and North Africa's insurance sector, underpinned by a successful journey spanning more than sixty years. We remain firmly committed to pursuing sustained growth and operational success by providing outstanding service to our customers. Despite the multi-faceted challenges encountered by GIG, we have successfully navigated these complexities by leveraging our strategic vision, committed employees, resilient methodologies, and balanced strategic planning in managing our business portfolio. We are diligently focused on addressing the evolving requirements of our customers while maintaining an unwavering commitment to the highest standards of quality and corporate governance, promoting the interests and rights of all stakeholders and policyholders.
- As one of the leading insurance groups in the region, GIG continues to solidify its position as a premier insurance provider across MENA. GIG is committed to fulfilling the diverse needs and requirements of its customers by leveraging state-of-the-art technological solutions and services. Our focus remains centered on our customers, employees, shareholders, and the communities in which we operate. This commitment serves as a fundamental catalyst in fostering the growth, advancement, and long-term prosperity of GIG and the wider insurance industry across the region.

## Sustained Growth and Enhanced Performance:

- In 2025, the world encountered a number of significant challenges, characterized by interest rate uncertainty, energy prices volatility, escalating geopolitical tensions across several regions, rising global supply chain costs and market fluctuations, as well as multiple logistical challenges affecting many industries. Despite these substantial challenges, GIG successfully achieved sustained growth and performance enhancement across its entire operations. This achievement is anchored in our rigorous application of the highest corporate governance standards and the deployment of sophisticated, best-in-class service models. These have enabled us to adopt agile and optimal operational management. Central to this has been the close collaboration with regulatory authorities, supervisory bodies, and strategic business partners across all markets in which we operate.

- Furthermore, GIG has succeeded in maintaining the implementation of the highest corporate governance standards and performance benchmarks across its subsidiaries and associates, while ensuring full compliance with the requirements of all regulatory and supervisory authorities. This approach directly supports GIG's financial and operational objectives, reinforcing our position in the markets in which we operate, with efficiency and effectiveness.

## Sustainability and Robust Performance Indicators:

- I am pleased to share GIG's achievements for the financial year ended December 31, 2025, with insurance revenues amounting to KD 728.6 million, net profit amounting to KD 24.7 million, equity amounting to KD 264.2 million, total assets amounting to KD 1.33 billion, and earnings per share amounting to 75.84 Fils.

## Fairfax: Strategic Partnership and Future Outlook:

- Fairfax Financial Holdings Limited is a prominent financial service holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance, as well as investment management and related services. Fairfax is committed to achieving high rates of return on invested capital and to build long-term value for its shareholders and all stakeholders.
- The strategic partnership between Fairfax and GIG has marked a significant milestone in the history of both Fairfax and GIG, paving the way for prosperous future characterized by professional excellence, shared success, and continuous institutional advancement.

## Outstanding Credit Ratings for Gulf Insurance Group:

- As a leading insurance group in the MENA region, GIG maintains one of the highest credit ratings from the most reputable and globally accredited credit rating agencies.
- I am also pleased to confirm that GIG has achieved top-tier credit ratings. Moody's Credit Rating Agency has assigned the Group an "A2" Issuer Credit Rating (ICR) and an Insurance Financial Strength Rating (IFSR), with a stable outlook. Furthermore, GIG's Financial Strength Rating was upgraded to "A+" by S&P Global Ratings, complemented by an "A+" rating from A.M. Best.

## Effective Governance and Deep-Rooted Culture:

- Gulf Insurance Group remains committed to embedding the principles of sound corporate governance across all its operational activities and decision-making processes at every level, with a continuous focus on achieving sustainability.
- The Board views effective governance as a fundamental cornerstone and an intrinsic element of GIG's institutional culture. This commitment plays a pivotal role in supporting the Group's ongoing success, enabling it to actively contribute to its local communities by balancing business objectives with social responsibility, thereby ensuring the long-term sustainability of its operations.

## Exceptional Leader, Full of Giving Career and Achievements:

- On this occasion, we are honored to extend our highest expressions of gratitude, appreciation, and profound respect to Mr. Khaled Al-Hassan, whose distinguished professional career has been crowned by an exceptional journey spanning five decades of unwavering dedication and exemplary service to the Group.
- Throughout his career, Mr. Al-Hassan has stood as a defining and influential figure in the insurance industry, distinguished by his strategic vision, sustained and impactful achievements, and, above all, his integrity, humility, and genuine commitment to human capital, which remains the fundamental pillar of the Group's enduring success and sustainability.
- His leadership legacy extends well beyond the Group's achievements, having played a pivotal role in inspiring and shaping generations of insurance professionals and future leaders, who continue to be guided by his wise leadership, outstanding accomplishments, and exceptional vision.

## Conclusion and Acknowledgements:

- In conclusion, on my own behalf and on behalf of all Board members, the Executive Management, our employees, shareholders, and all stakeholders, I wish to extend our sincere gratitude to His Highness the Amir of the State, Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah, may Allah protect and preserve him, and to His Highness the Crown Prince, Sheikh Sabah Khaled Al-Hamad Al-Sabah, may God protect and preserve him.

**Bijan Khosrowshahi**

Gulf Insurance Group – K.S.C.P  
Chairman of the Board of Directors

- We also express our appreciation to His Highness Sheikh Ahmad Abdullah Al-Sabah, Prime Minister, as well as to the Ministry of Commerce and Industry, the Insurance Regulatory Unit, the Capital Markets Authority, the Boursa Kuwait, and all relevant authorities in the State of Kuwait. We highly value their profound understanding of local market dynamics and their unwavering commitment to fostering a robust regulatory environment that promotes growth and prosperity. Their continuous cooperation remains instrumental in the ongoing advancement and strategic development of the insurance industry in Kuwait.
- We similarly extend our sincere gratitude to our valued customers, as well as our international and local reinsurers and brokers, for their continued trust and steadfast support. Furthermore, I wish to commend the Executive Management team and all GIG employees for their exceptional diligence and unwavering commitment to achieving our targeted objectives.
- Lastly, we convey our profound appreciation to our esteemed shareholders, Fairfax, and to my fellow Board members.



# GIG's Business Model

is driven by a robust insurance ecosystem, built on integrated resources and capabilities that enable sustainable and profitable growth.

The ecosystem is underpinned by six key enablers: strong financial foundations, a skilled and committed workforce, ongoing digital transformation, a unified and trusted brand, and an extensive regional and local presence, that in turn supports continued expansion across MENA.

**This well-established model creates lasting value for all our stakeholders.**

## WE CREATE VALUE FOR...

### Customers

Providing a great customer experience with localized offerings, digitalized services, and loyalty incentives.

### Community

Launching CSR programs to give back to our communities and serve as good corporate citizens.

### Shareholders

Maintaining our underwriting excellence to provide a good ROE to shareholders.

### Employees

Creating a culture of trust and loyalty, while developing talents and fostering entrepreneurial culture.

## OUR KEY ADVANTAGES



### Regional and Local Presence

- Decentralized to be close to customers.
- Recognized as a leader in the region.



### Robust Financial Strength

- Robust balance sheet with prudent management.
- Supportive major stakeholder.
- Access to global capital.



### Talented Workforce

- Large and diverse expert team of insurance professionals.



### Commitment to Digital Transformation

- Fully invested in driving digital innovation and continuously integrating advanced technologies, significantly enhancing customer experiences and operational efficiency.



### Trusted Unified Brand

- Established brand for over 60 years, unified across all regions.



### Expansion Across MENA Region

- Proven approach to regional expansion across 12 nations.

**GIG**  
Insurance Ecosystem

## OUR DIFFERENTIATORS

Established since **1962**

A **Fairfax** company

Listed on Boursa **Kuwait**

**"A"** Level Credit Rating Across 3 Agencies

**59** Nationalities

**100+** Regional Branches

**4,000+** Employees

# Group Strategy

GIG's strategic vision is based on its unique position as a leading regional insurance provider in the MENA region, while actively leveraging its decentralized operating model and accelerating digitalization efforts.

Leveraging Fairfax's global expertise and resources enhances the Group's platform for sustainable and profitable growth, underpinning GIG's ambition to evolve from a prominent regional presence into a distinguished international insurance provider.

## GOALS

**GWP**

Accelerate Premium Growth

Improve Retention

Enhance the Combined Ratio

**"A"**

Level Credit Rating

## ACTIONS



### Business Growth

- Accelerate P&C Portfolio Growth
- Expand and Strengthen Healthcare
- Optimize and Scale Motor Portfolio
- Develop Extended Warranty, Embedded, and A&H Solutions



### Technology & Digital

- Expand Digital Distribution Channels
- Modernize Core Systems Infrastructure
- Advance Data Analytics and Machine Learning Capabilities
- Deploy AI Across Operations
- Enhance End-to-End Digital Customer Experience



### People & Culture

- Embed FFH Values Across the Organization
- Strengthen Leadership and Succession Planning
- Align Incentives Through Employee Ownership and Loyalty Plans
- Advance Gender Diversity and Women's Empowerment



### Risk & Governance

- Strengthen Cybersecurity Resilience
- Enhance Enterprise Risk Management Framework

## PRINCIPLES

Decentralized with Strong Collaboration

Strategic Innovation

Opportunistic Inorganic Growth

Disciplined Financial Transformation

Customer Focus

One GIG – Strategic Regional Broker Partnership

# Group Strategic Objectives

GIG's Strategic Objectives define a disciplined and forward-looking roadmap for regional leadership, operational resilience, and sustainable value creation. They reinforce the Group's commitment to profitable growth, capital discipline, and strengthened governance, positioning GIG for long-term performance across its markets.



## Regional Broker Proposition

- Strengthen regional broker leadership and cross-border engagement.
- Focus on regional accounts.
- Develop regional health insurance propositions.
- Deepen broker engagement through regional events and partnerships.



## Reinsurance Optimization and Product Mix

- Optimize reinsurance and balance the product portfolio.
- Leverage Fairfax capabilities to optimize treaties, capacity structures, and new facilities.
- Balance product mix with a focus on P&C, marine, specialty lines, extended warranty, and cyber.
- Strengthen technical working-group performance and efficiency.



## Inorganic Growth Strategy

- Drive disciplined acquisitions and targeted expansion.
- Reinforce leadership position in existing markets through opportunistic acquisitions and portfolio consolidation.
- Expand geographical into new MENA markets or attractive segments.
- Develop partnerships across insurance-related service ecosystems.



## Digitization and Data Analytics

- Advance digital capabilities and data-driven performance.
- Upgrade core systems across all markets.
- Advance data analytics capabilities and secure digital infrastructure through robust cyber security practices.
- Activate digital workgroups to enhance cross-market experience sharing.
- Encourage responsible AI adoption under a defined governance framework.
- Transform customer and sales channel experience through end-to-end digital transformation.



## Brand and Market Positioning

- Strengthen brand consistency and regional presence.
- Implement a unified brand and communication strategy.
- Strengthening regional presence through campaigns, conferences, and community initiatives.
- Enhance marketing workshops to drive stronger alignment and engagement.



## Operational Excellence

- Drive cross-market efficiency, cost discipline, and structured execution across the Group.
- Strengthen GIG working groups to deliver strategic cross-country projects.
- Optimize Group tax structure, expense rationalization, and allocation.
- Develop Group synergies and improve integration to drive efficiency.



## People and Culture

- Build an inclusive, high-performance culture.
- Foster a culture of diversity and inclusion across the Group.
- Enhance talent management, performance, and succession planning.
- Track employee engagement via NPS.
- Enhance engagement through secondments, hybrid work, coaching, and mentoring.
- Improve internal collaboration through structured working groups.



## Assurance, ERM, and Corporate Governance

- Strengthen risk oversight and governance resilience.
- Strengthen governance through enhanced Board and Committee composition across Group companies.
- Digitalize governance functions (internal audit, ERM, compliance, cyber and financial crime, sanctions screening, information security).
- Prioritize cyber security and data privacy.
- Reinforce risk management with a focus on capital management, reinsurance, catastrophe, cyber and emerging risks.



## Sustainable Business Through an Integrated ESG Framework

- Integrate ESG into strategy and risk management.
- Transition toward a carbon-aware business model through Group-wide GHG calculation initiatives.
- Integrate ESG and climate risks into the Group ERM framework.
- Launch the Group's environmental program to engage employees and partners.
- Streamline ESG reporting through enhanced digitalization and collaboration.

# GIG's Digital Vision: Leading the Future of Insurance

## Digital Strategy Approach

Digital leadership is the primary driver of scale, profitability, and resilience in insurance. At GIG, our digital strategy is purpose-built to re-engineer our operating model to be faster, smarter, and more disciplined.

Our approach empowers subsidiaries to select best-fit solutions for their local markets while aligning to a unified Group framework for strategic priorities, risk governance, and architecture. This model harnesses local expertise while leveraging Group-wide scale—ensuring technology investments remain connected to business outcomes.

### Strategic Pillars

Our digital vision connects directly to our ambitions.

#### Modern, Secure, and Resilient Core Systems

We are modernizing infrastructure across subsidiaries with common architectural principles that enable faster innovation and seamless integration.

#### Security and Compliance by Design

Cybersecurity is foundational and embedded from the outset, aligned to international standards, with shared responsibility across the Group.

#### Data and AI at the Core

Data is one of our most critical strategic assets. We are establishing robust data governance standards and best-practice frameworks across the Group to enable seamless data consumption for end-users, business intelligence, and AI-driven applications.

#### Empowering Our People

Technology is most powerful when it empowers people. We are evolving from gatekeepers to innovation enablers, equipping teams with tools and data to make smarter decisions and develop next-generation insurance solutions.

#### Operational Excellence and Automation

We are digitizing and automating end-to-end processes in underwriting, policy administration, finance, and claims to reduce manual work, errors, and turnaround times. Standardized workflows, straight-through processing, and clear efficiency KPIs are being used to improve speed, quality, and cost.

#### Customer-Centric Digital Experiences

We design digital journeys from the customer backwards. Omnichannel, mobile-first and self-service solutions simplify the insurance lifecycle, from instant quotes and simple onboarding to transparent claims tracking. Meanwhile advanced analytics and personalization deepen engagement across retail, SME, and corporate segments.

#### Looking Ahead

By embedding digital capabilities at the core of our decentralized operating model, GIG is building a resilient, efficient, and scalable foundation. Our strategy positions digital transformation as a decisive competitive advantage to lead the future of insurance in the region.

## Vision

To position GIG as the MENA region's premier data-driven insurer, embedding AI-driven decision-making across our organization to enhance efficiency, personalize customer experiences, and create lasting value for all stakeholders.



**By embracing cutting-edge technologies, streamlining operations, and fostering a culture of innovation, GIG is well-positioned to lead the future of digital insurance.**



# Group Risk Management Function

## Introduction:

GIG's leadership recognizes the centrality of Risk Management to decision-making and corporate governance. Stronger risk culture in a complex, dynamic business environment enables the Group to anticipate uncertainty, manage with confidence and unlock value.

### 2007-2010

Established RM Foundations

### 2014-2017

Developed Group-wide Strategy

### 2011-2013

Conducted Risk Assessment

### 2018-Present

Enhancing Comprehensive RM

## 2025

### ERM Highlights

- Maintained strong Group credit ratings, with affirmations on "A" ratings from AM Best, Moody's and S&P despite a challenging operating environment.
- Led the development and implementation of a Group-wide Reinsurers' Policy, strengthening governance whilst preserving operational efficiency.
- Streamlined internal risk processes and material controls.
- Conducted proactive and independent risk assessments, advancing technical and operational risk practices across the Group.
- Actively participated in strategic Group initiatives and cross-functional risk workgroups.
- Strengthen governance through scenario-testing, business continuity planning, and disaster recovery capabilities.

## 2026 – Looking Ahead

### ERM Initiatives

-  Enhance risk oversight across subsidiaries and core business activities.
-  Implement a renewed risk culture aligned with operational and strategic objectives.
-  Advance digital ERM capabilities to improve visibility, monitoring, and reporting.
-  Strengthen resilience in priority areas, including cybersecurity, third-party risks, and operational continuity.
-  Continue collaboration on Governance, Risk, and Compliance (GRC) initiatives.

# Group Actuarial Function

GIG's mission to become a regional market leader has been supported by in-house actuarial functions in each GIG company, a critical department in insurance operations. Aligned with international guidelines, GIG's Actuarial Function serves as a key quality assurance measure.

GIG remains committed to ensuring that important decisions are guided by expert technical actuarial advice and a strong understanding of the uncertain nature of insurance business, risks, and modeling.

## 2011-2013

### Onboarding

First-stage actuarial data analysis

## 2014-2017

### Practicing

Actuarial reserve reviews

## 2018-2019

### Training and development

Development of in-house functions and technological capabilities

## 2020-2023

### Value creation

Design and implementation of Group-wide policies, models, and systems

#### Key Actuarial Responsibilities

- **Creating internal actuarial functions** – Establishing effective actuarial capabilities across the Group while ensuring full compliance and reducing reliance on external consultants
- **Supporting decision-making** – Providing senior management and technical teams with data-driven insights, portfolio monitoring, and risk assessment
- **Enhancing data and analytics** – Improving data quality, reporting, and predictive analytics to drive business opportunities and strengthen competitiveness
- **Managing IFRS 17 implementation** – Overseeing technical systems, modeling, financial analysis, and reporting under IFRS 17 requirements
- **Optimizing risk and reserving strategies** – Leading reserving policies, reinsurance optimization, and advanced risk modeling, including CAT modeling and stress-testing
- **Maintaining consistent reporting framework** – Providing regular analysis to various stakeholders covering independent reviews, key highlights, regulatory assessments, and technical insights

## 2024-2025

### Milestones and value added

- **Scaled actuarial resources** – Strengthened team capabilities by recruiting skilled individuals to support growth and operational needs
- **Established strong foundations** – Designed and implemented a marked-leading solution for regional quarterly reporting with a comprehensive internal control framework
- **Supported group alignment** – Enhanced Group-wide guidelines, actuarial trainings, technical methodologies, and soft-skills developments
- **Increased collaboration** – Restructured the Group actuarial function to align resources with specific geographies and business requirements
- **Deepened analytical and business engagement** – Conducted in-depth reserve reviews that incorporated business insights and market trends, enabling stronger management reporting, better oversight, and understanding of technical movements
- **Streamlined BAU** – Automated reports and built dashboards, by leveraging strong data foundations, to fulfill the increasing demand for technical requests from both internal and external stakeholders, including auditors and regulators
- **Fairfax International** – Actively participated in Fairfax International Working Groups to learn from, and share experiences with, actuarial teams from other regions

## 2026

### The Road Ahead

- **Collaboration** – Establish a GIG Actuarial Working Group to deepen the collaboration across entities, harmonize methodologies, and enable sharing of insights, experience, and best practices within the Group
- **Support to entities** – Strengthen oversight across subsidiaries by developing a structured framework to assess actuarial processes, current capabilities, and pain points, ensuring targeted and meaningful support aligned to business needs
- **Widen actuarial scope** – Enhance actuarial capabilities in Pricing, Portfolio Management, and Reinsurance Optimizations through increased oversight and deeper analytical engagement
- **Skills and training** – Continue empowering the team to broaden their skillsets, with a focus on advanced analytics, technical capability, and actuarial excellence
- **Technology** – Further enhance actuarial and financial systems so they meet the latest standards set by local and regional regulators
- **Innovation** – Leverage new skills to enhance our processes, including the development of dashboards, and the wider use of coding and AI to improve efficiency, accuracy, and decision support

03

Business Review

# Resilient Performance with Stability in Mind



# GIG-Kuwait

+965 1802080

www.gig.com.kw



Establishment Date:  
**2007**

GIG Shareholder Stake:  
**100%**

Number of Branches including Subsidiary:  
**10**

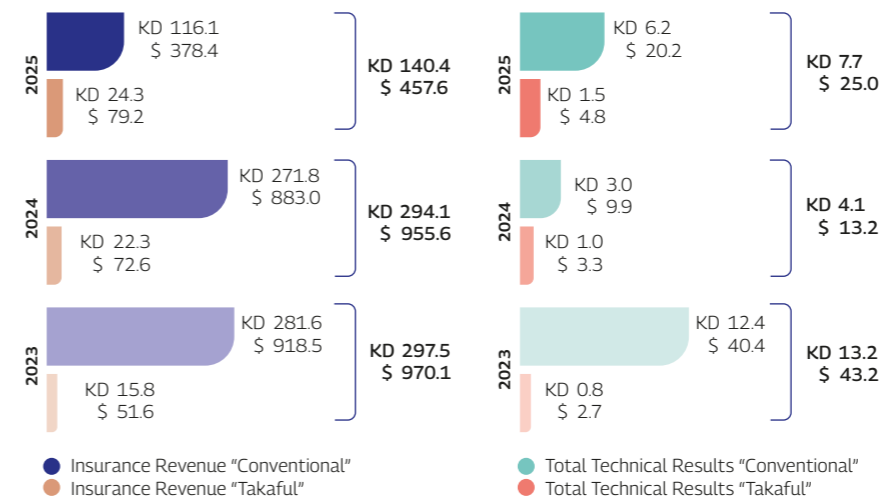
Paid-up Capital:  
**KD 25mn**

Type of Insurance Business:  
**Composite Insurer**

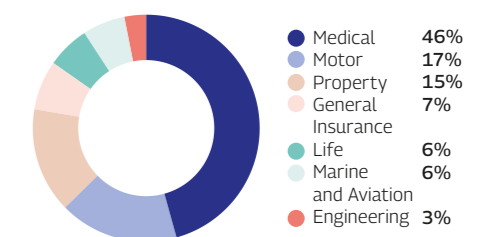
Subsidiary Name & Ownership:  
**GIG-Kuwait Takaful (66.63%)**

Company's Head Count:  
**600**

## Insurance Portfolio, KD Mn (KD Mn/US\$ Mn)



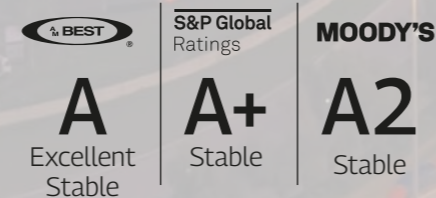
## Composition of Insurance by LOB (%)



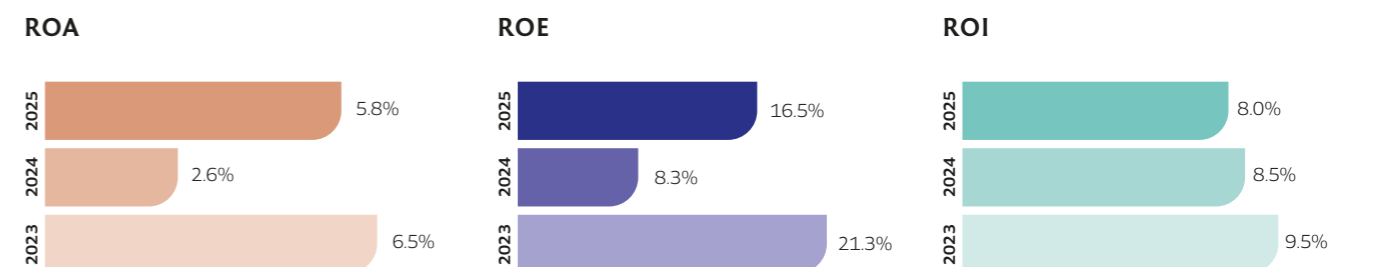
## Top Achievements During 2025

- Successfully enhanced IFRS17 reporting which is aligned with the Fairfax reporting framework, supported by improved reserving structure.
- Led major digital transformation initiatives, including the launch of the B2B platform GIG Bridge, and enhanced B2C channels across both mobile and web platforms.
- Improved corporate governance by advancing key frameworks such as SOX, strengthening committee structures, and enhancing Business Risk Committee (BRC) oversight.

## Credit Rating



## Key Financial Ratios (%)



## GIG-Gulf

+973 8000 1060
www.gig-gulf.com

Establishment Date:  
**1950**

GIG Shareholder Stake:  
**100%**

Number of Branches including Subsidiary:  
**15**

Paid-up Capital:  
**BHD 15mn**

Type of Insurance Business:  
**Composite Insurer**

Subsidiary Name & Ownership:  
**GIG-Saudi (50%)**

Company's Head Count:  
**848**

### Top Achievements During 2025

- Achieved nearly 40% growth in online and digital channels through improved customer adoption and satisfaction. Streamlined renewal, claims reporting, customer interaction, cancellations, and automated refund processes, resulting in a smoother customer journey and supporting exceptional business results.
- Granted a license type "A" by the Financial Services Authority (FSA) under the new Health Regulations in the Sultanate of Oman to provide health insurance, enabling expansion of the client base and product offerings, and opportunity to deliver the highest quality of service in the growing Health Insurance market in Oman.
- New medical platform for Retail Operations rolled out in the United Arab Emirates driving a competitive advantage, and bringing efficiency and multiple opportunities for seamless servicing integrations for the benefit of clients, partners and staff.

### Credit Rating

**A**  
Excellent Stable

## GIG-Saudi

800 1160020
www.gig.sa

Establishment Date:  
**2008**

GIG Shareholder Stake:  
**50%**

Number of Branches:  
**8**

Paid-up Capital:  
**SAR 525 mn**

Type of Insurance Business:  
**Composite Insurer**

Company's Head Count:  
**392**

### Top Achievements During 2025

- GIG Saudi remained the 5<sup>th</sup> largest player in the Motor segment and delivered one of the strongest Motor results in the market. The Company also developed an advanced and agile pricing tool for the TPL portfolio, which was further expanded to support the Leasing business.
- The company launched a new Motor Policy Administration System covering all Motor Fleet and Retail Motor products. The Motor Claims Transformation Program was also completed successfully. As a result, PL Motor achieved exceptional 50% growth, supported by digitalization initiatives that strengthened risk selection and drove growth in profitable segments.
- The Company delivered multiple transformation projects and system enhancements aimed at strengthening its digital foundation. Work is also underway on several strategic digital initiatives aligned with the Company's long-term strategy.

### Credit Rating

**A**  
Stable

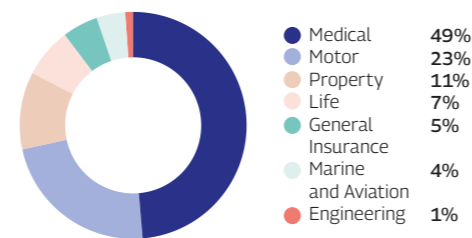
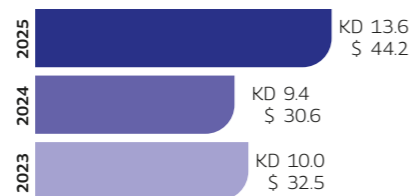
### Insurance Portfolio, KD Mn (KD Mn/US\$ Mn)

### Composition of Insurance by LOB (%)

#### Insurance Revenue

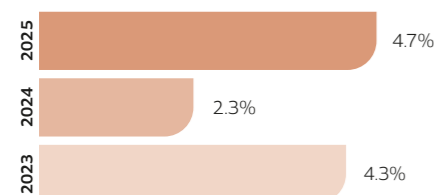


#### Total Technical Results

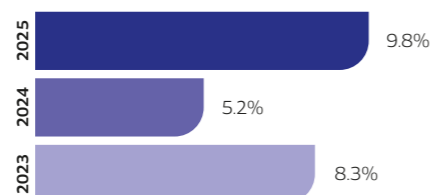


### Key Financial Ratios (%)

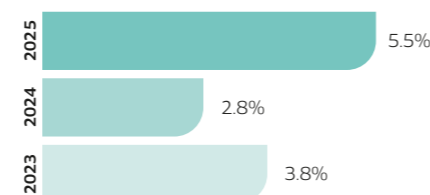
#### ROA



#### ROE



#### ROI



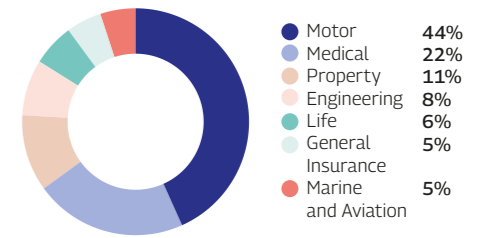
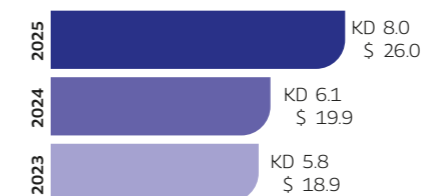
### Insurance Portfolio, KD Mn (KD Mn/US\$ Mn)

### Composition of Insurance by LOB (%)

#### Insurance Revenue

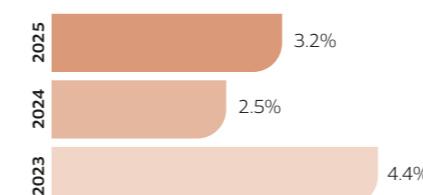


#### Total Technical Results

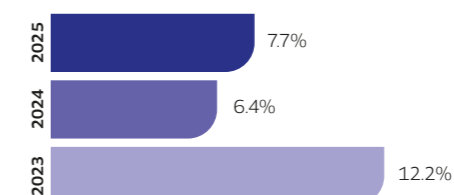


### Key Financial Ratios (%)

#### ROA



#### ROE



#### ROI



## GIG-Bahrain

+973 17119911
www.gigbh.com

**Credit Rating**

Establishment Date:  
**1976**

**Top Achievements During 2025**

- Achieve sustainable growth through strengthening partnerships in Financial, Bancassurance and Alternative Channels. Product revamping under Life and explored other products offerings under Medical. Optimized the benefits for ROI in reducing interest rate environment.
- Customers & Efficiency through available opportunities to digitalize the process for customers and operations. And to measure and improve customer satisfaction. Key projects under digitalization included: CRM First Phase (Generating Leads and Issuance of Insurance), EKYC Project and integrations of several APIs from partners with our core systems.
- Ensured organizational continuity across all levels of GIG Bahrain by driving comprehensive professional development programs, including training on automation governance, business continuity, disaster recovery, and data protection. Established a dedicated quality control division focused on strengthening processes and controls in motor claims. Enhanced cyber-resilience through quarterly phishing simulations and tabletop exercises, while further reinforcing internal controls by restructuring the Internal Audit function and appointing an in-house Group Internal Auditor to create stronger synergy across subsidiaries.

GIG Shareholder Stake:  
**56.122%**

Number of Branches including Subsidiary:  
**6**

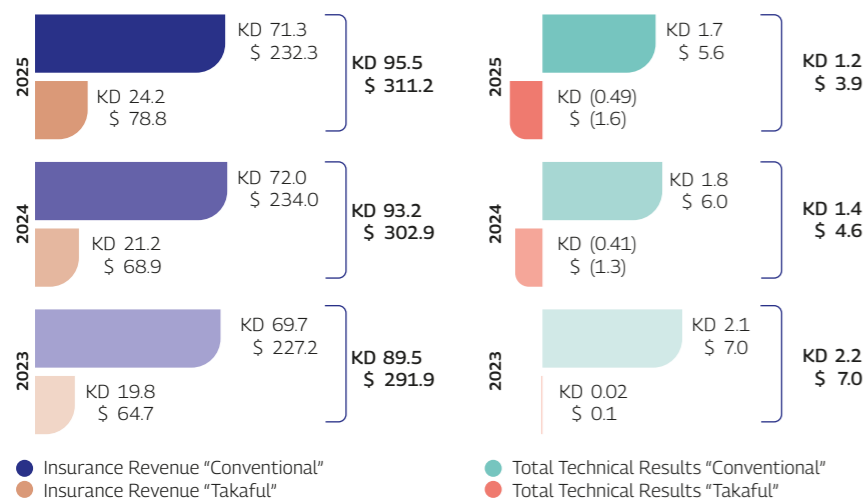
Paid-up Capital:  
**BHD 15mn**

Type of Insurance Business:  
**Composite Insurer**

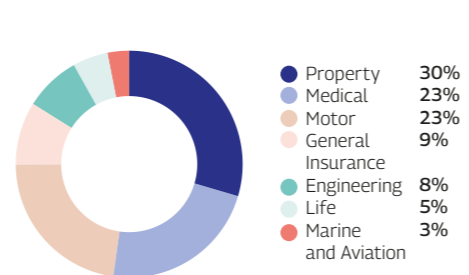
Subsidiary Name & Ownership:  
**GIG Bahrain Takaful (81.9%)**

Company's Head Count:  
**352**

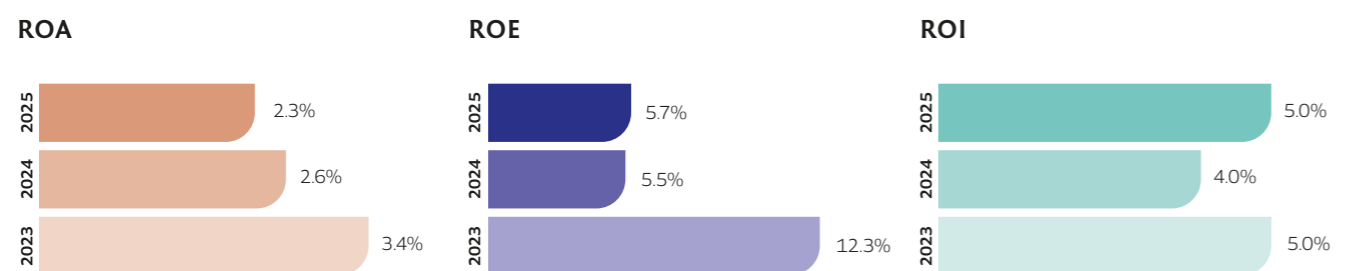
### Insurance Portfolio, KD Mn (KD Mn/US\$ Mn)



### Composition of Insurance by LOB (%)



### Key Financial Ratios (%)



## GIG-Türkiye

+90 216 4002400
www.gig.com.tr

**Credit Rating**

Establishment Date:  
**2013**

**Top Achievements During 2025**

- The Company achieve profitable growth despite a highly competitive environment. On the commercial side, increased property and catastrophe capacity enabled writing more profitable and larger risks, while revised Professional Indemnity package policies, strengthened market dominance, supported by enhanced user-friendly IT versions. On the consumer side, processes were streamlined through a transition to a single-screen structure, and efficiency was improved with the implementation of robotic process automation (RPA).
- Completed the second phase of the Datacenter Replacement Project with a new disaster recovery center. Enhanced security with geo-blocking. Launched the Agency Dashboard, the Reseller Portal, and the first microservice under the SBM Infrastructure Renewal. Improved the Insure Portal's user interface and completed TOBB integration for automatic agency validation.
- Completed the 2025 employee compensation cycle within budget and maintained a low turnover rate. Managed retirements with effective succession planning. Improved employee engagement through targeted actions, enhanced communication, workshops, and mentorship. Strengthened talent acquisition with a proactive approach, achieving strong recruitment results.

GIG Shareholder Stake:  
**99.22%**

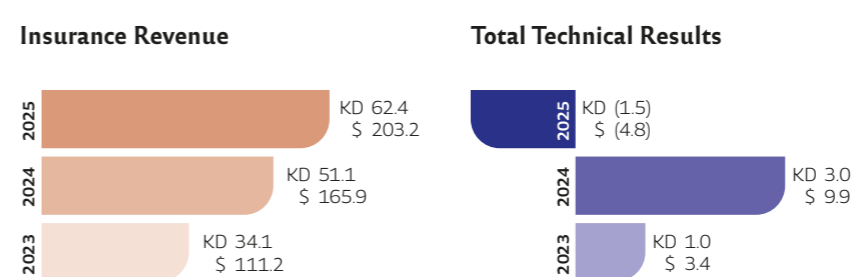
Number of Branches:  
**6**

Paid-up Capital:  
**TRY 181.2mn**

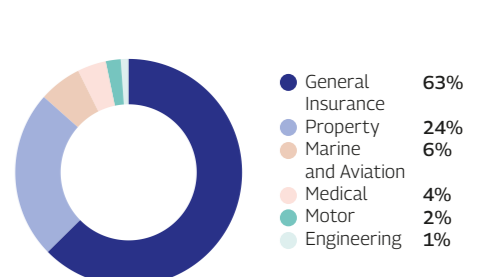
Type of Insurance Business:  
**General Insurer**

Company's Head Count:  
**292**

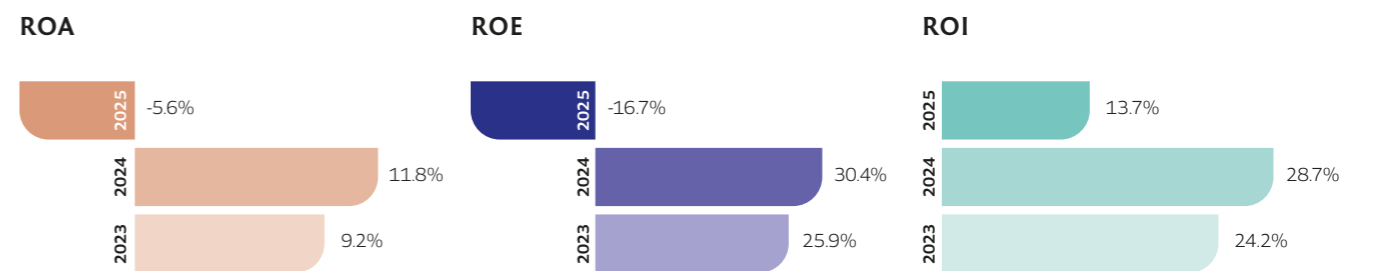
### Insurance Portfolio, KD Mn (KD Mn/US\$ Mn)



### Composition of Insurance by LOB (%)



### Key Financial Ratios (%)



# GIG-Jordan

+962 6 5654550
www.gig.com.jo

Establishment Date:  
**1996**

GIG Shareholder Stake:  
**89.87%**

Number of Branches:  
**13**

Paid-up Capital:  
**JOD 26mn**

Type of Insurance Business:  
**Composite Insurer**

Company's Head Count:  
**477**

### Top Achievements During 2025

- Launched "KinZ," a new life insurance, retirement, and investment program offering long-term financial security.
- Opened a new branch in the Second Circle area to expand the customer network and improve service accessibility.
- The Company advanced its digital transformation through key initiatives, including Digital Insurance Solutions with Zain telecom, the GIG Jordan Mobile App, Motor Claims Document Automation, establishing a Security Operation Center, and integrating personal data with the Ministry of Digital Economy and Entrepreneurship, as a result enhancing efficiency and improving the customer experience.

### Credit Rating

# GIG-Egypt

+202 21260800
www.gig.com.eg

Establishment Date:  
**1993**

GIG Shareholder Stake:  
**98.3%**

Number of Branches:  
**24**

Paid-up Capital:  
**EGP 650mn**

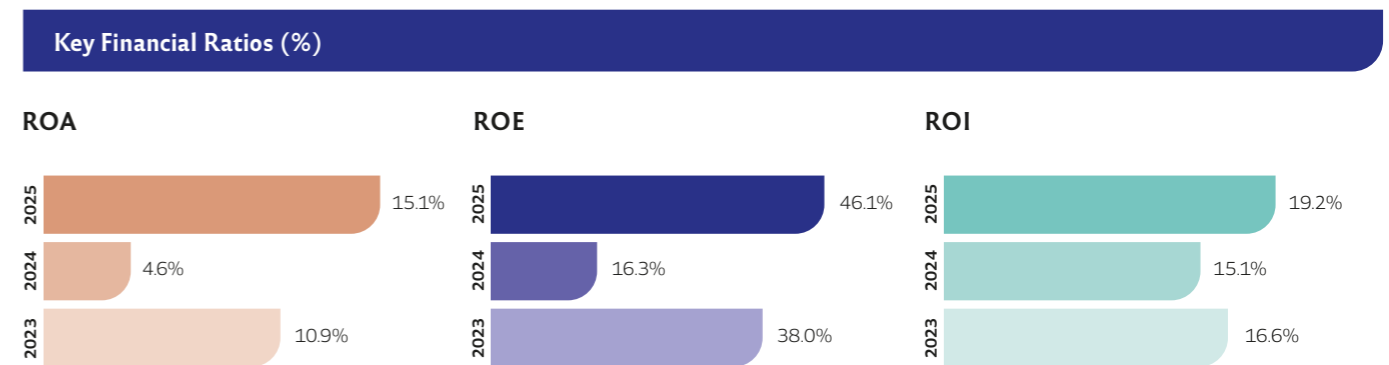
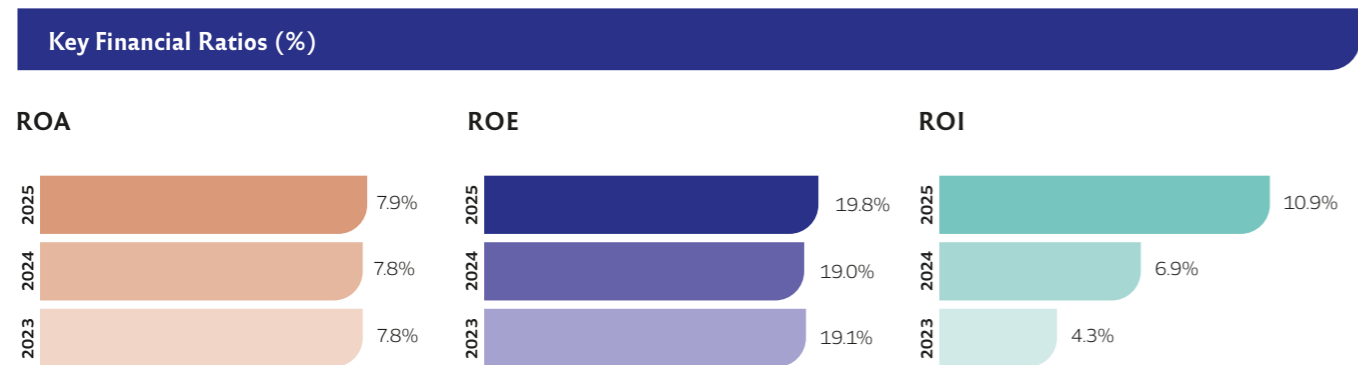
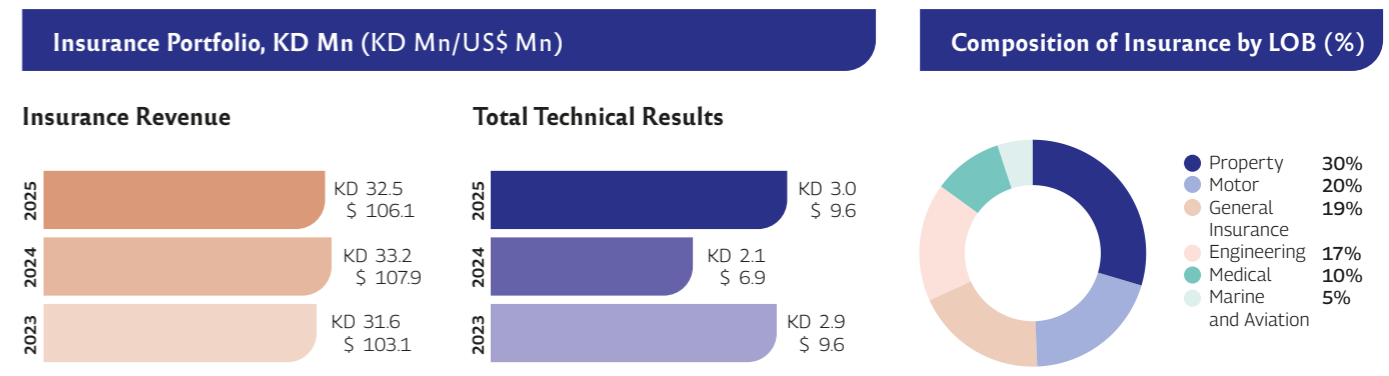
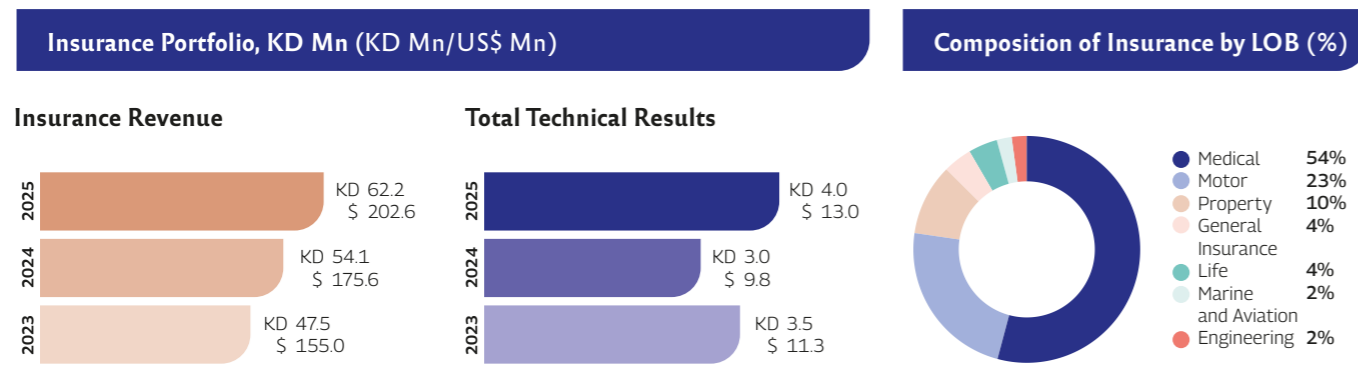
Type of Insurance Business:  
**General Insurer**

Company's Head Count:  
**351**

### Top Achievements During 2025

- GIG Egypt has been recognized at the MENA II Awards 2025 with the prestigious "Personal Lines Insurer of the Year" and "Commercial Lines Insurer of the Year" awards.
- Continuous development on the quality of service provided. In addition to maintaining a high level of customer satisfaction.
- The company showcased its leadership in digital transformation by exhibiting at Cairo ICT 2025, highlighting innovative solutions, advanced technologies, and the company's continued commitment to shaping the future of the insurance industry.

### Credit Rating



# GIG-Algeria

+213 21 476872
www.gig.dz

Establishment Date:  
**1998**

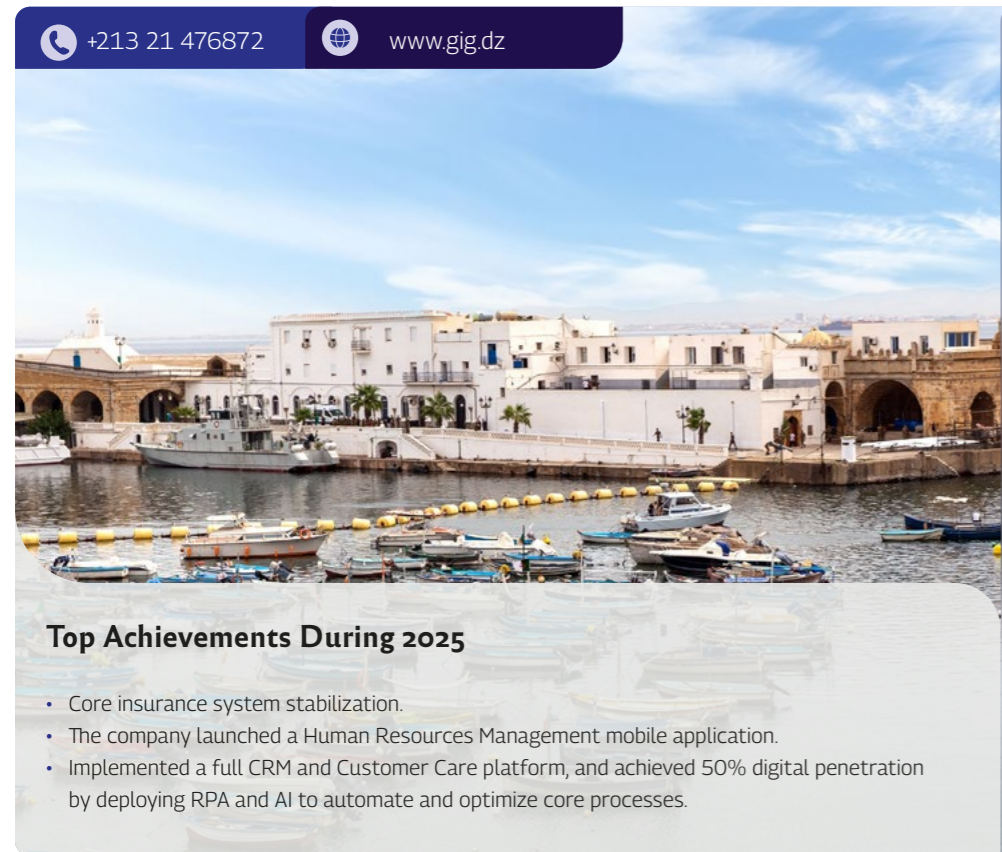
GIG Shareholder Stake:  
**51.0%**

Number of Branches:  
**4**

Paid-up Capital:  
**DZD 2.0bn**

Type of Insurance Business:  
**General Insurer**

Company's Head Count:  
**222**



### Top Achievements During 2025

- Core insurance system stabilization.
- The company launched a Human Resources Management mobile application.
- Implemented a full CRM and Customer Care platform, and achieved 50% digital penetration by deploying RPA and AI to automate and optimize core processes.

# GIG-Egypt Life Takaful

+202 24138700
www.giglt.com.eg

Establishment Date:  
**2006**

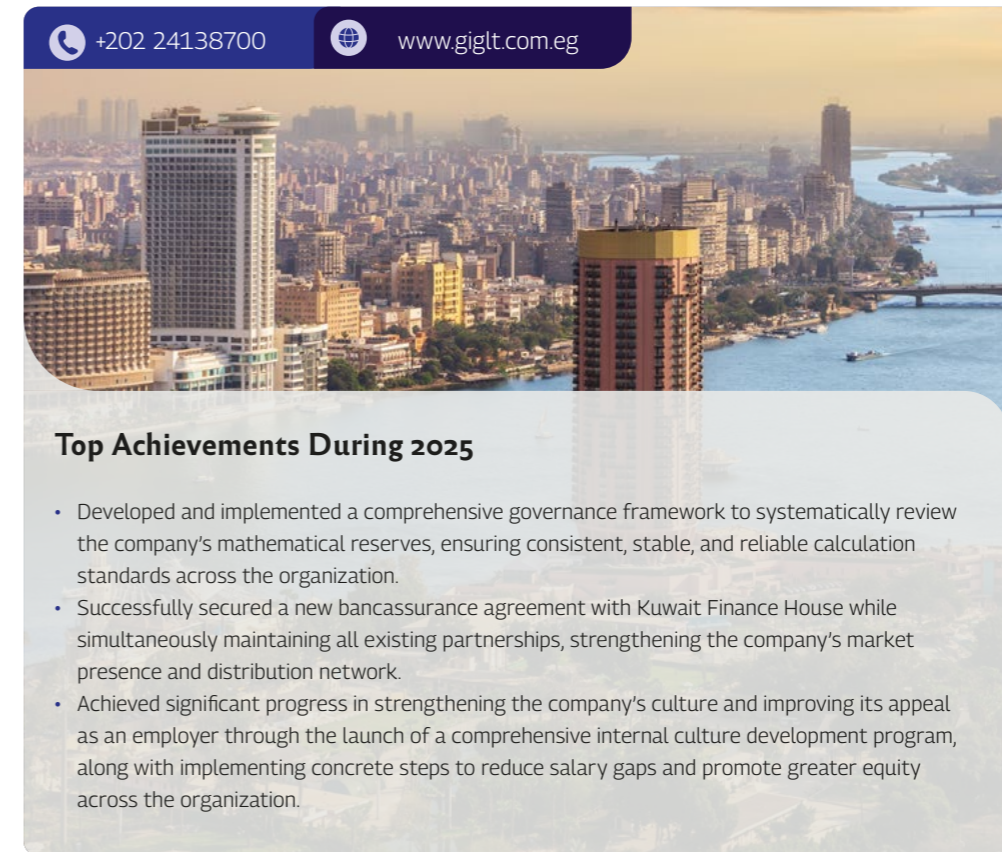
GIG Shareholder Stake:  
**61.30%**

Number of Branches:  
**8**

Paid-up Capital:  
**EGP 400mn**

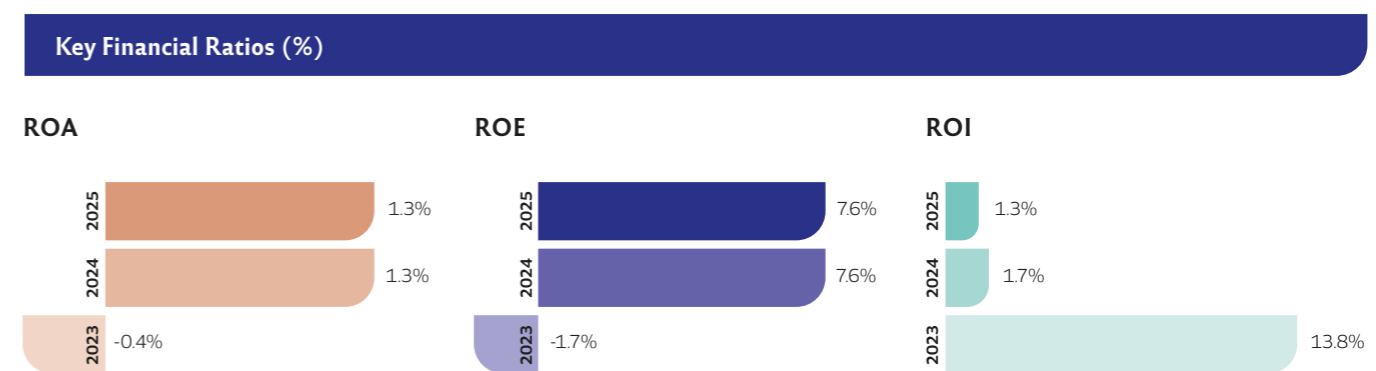
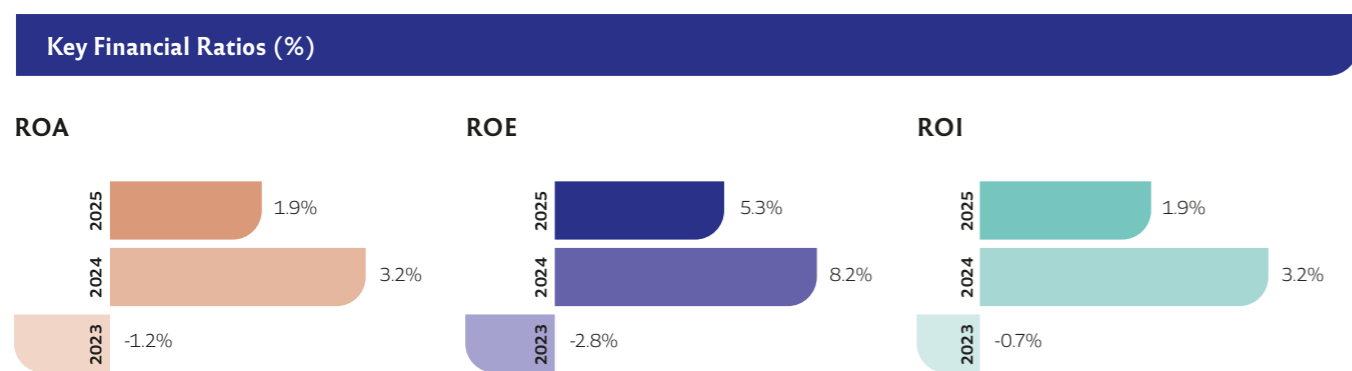
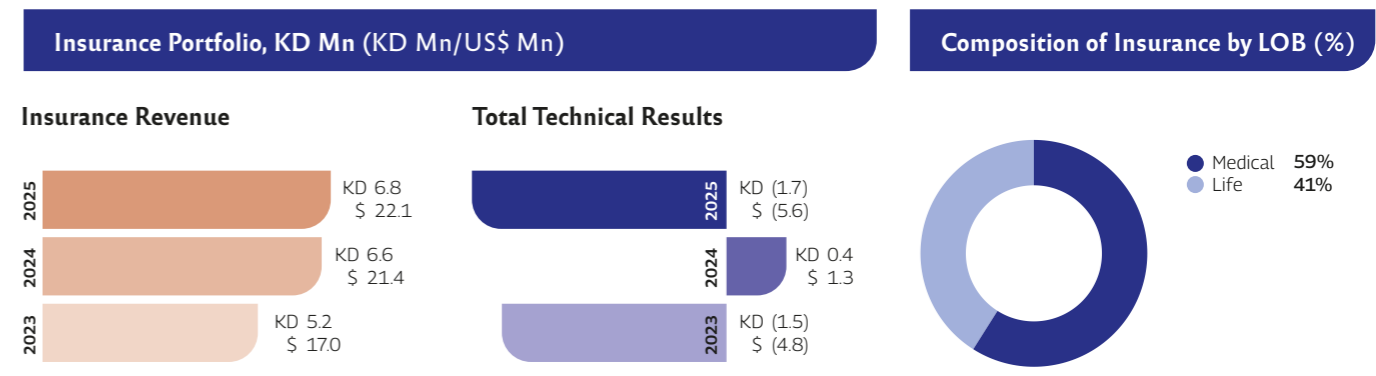
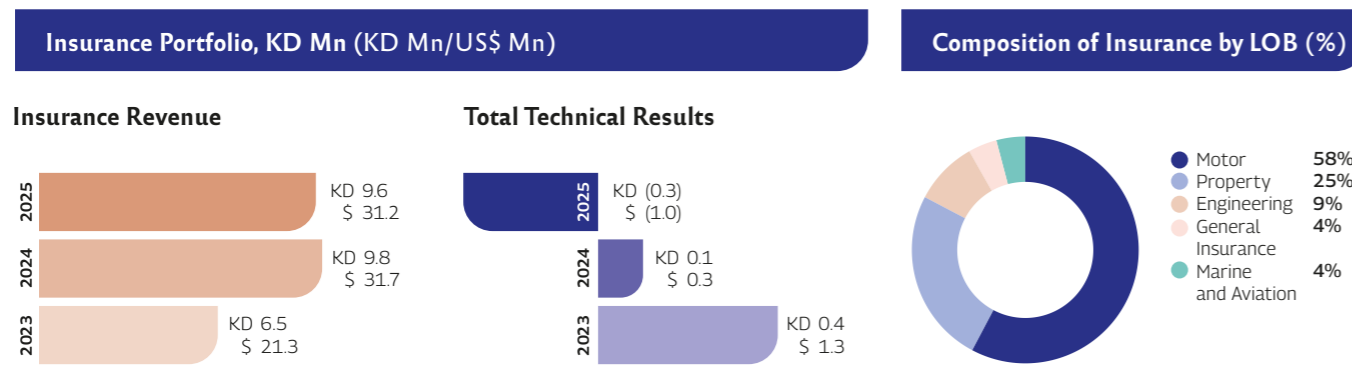
Type of Insurance Business:  
**Life & Medical Insurance**

Company's Head Count:  
**236**




### Top Achievements During 2025

- Developed and implemented a comprehensive governance framework to systematically review the company's mathematical reserves, ensuring consistent, stable, and reliable calculation standards across the organization.
- Successfully secured a new bancassurance agreement with Kuwait Finance House while simultaneously maintaining all existing partnerships, strengthening the company's market presence and distribution network.
- Achieved significant progress in strengthening the company's culture and improving its appeal as an employer through the launch of a comprehensive internal culture development program, along with implementing concrete steps to reduce salary gaps and promote greater equity across the organization.



# GIG-Iraq

📞 +964 7706256055



Establishment Date:  
**2000**

---

GIG Shareholder Stake:  
**79.9%**

---

Number of Branches:  
**1**

---

Paid-up Capital:  
**IRD 7.0bn**

---

Type of Insurance Business:  
**Composite Insurer**

---

Company's Head Count:  
**12**

# GIG-Lebanon

📞 +961 1511122



Establishment Date:  
**1991**

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GIG Shareholder Stake:  
**92.7%**

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Number of Branches:  
**1**

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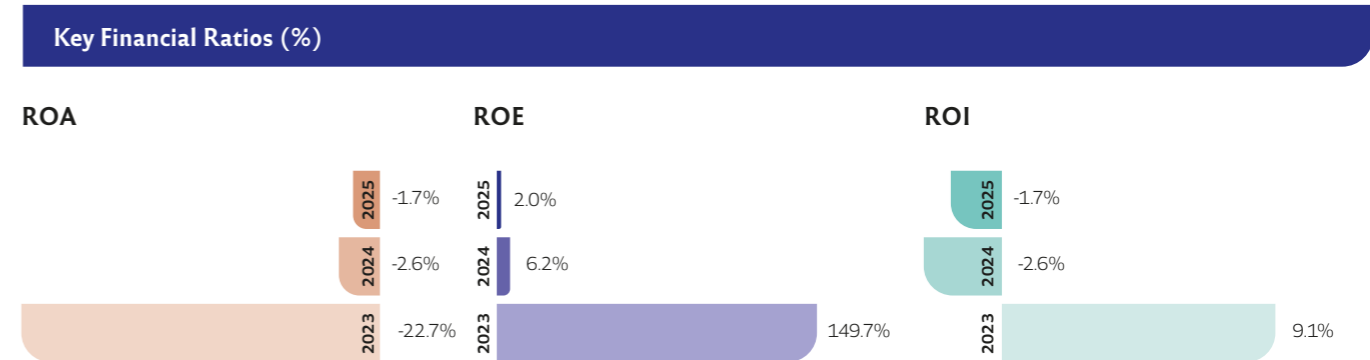
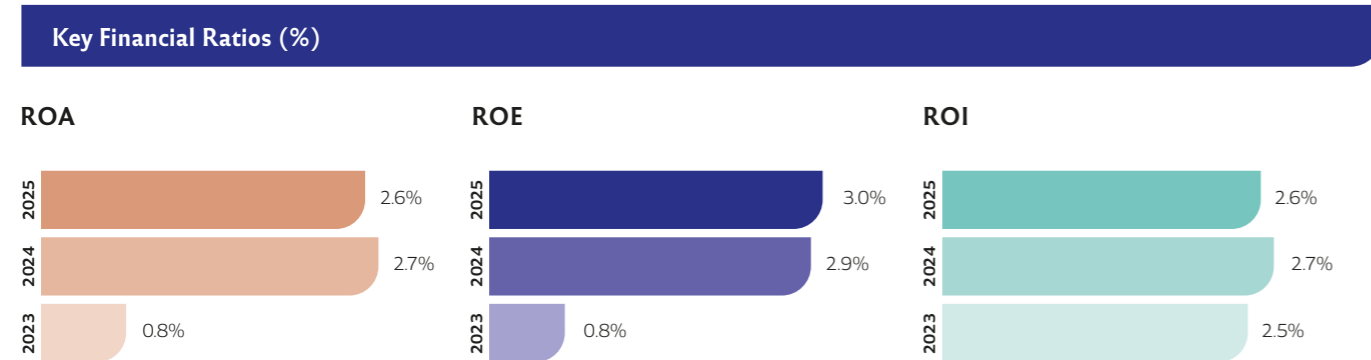
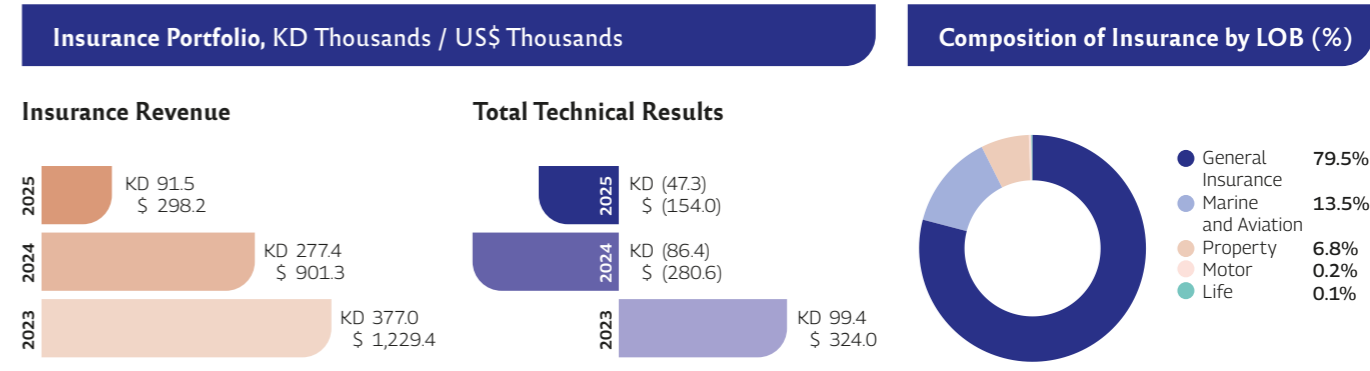
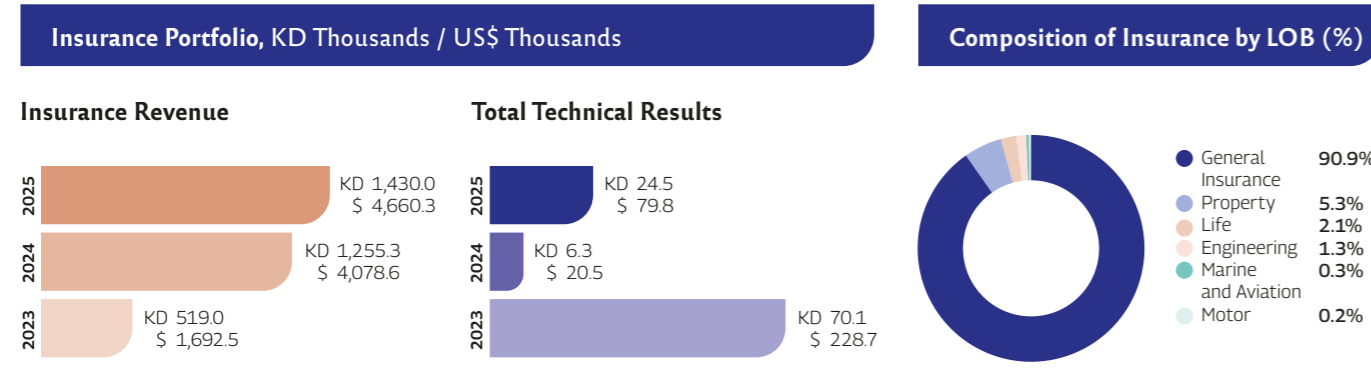
Paid-up Capital:  
**LL 7.14 bn**

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Type of Insurance Business:  
**Composite Insurer**

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Company's Head Count:  
**3**



# 04

## Sustainability Review

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# Building Community Stability Through Responsible Action



# Sustainability at GIG

Sustainability remains a central component of GIG's strategic direction, shaping its operational practices and long term vision.

As one of the region's leading insurance groups, GIG continues to advance a comprehensive ESG framework that reflects its commitment to responsible business conduct and industry leadership.

GIG integrates sustainability across all business functions to create lasting value, support societal resilience, and contribute to national and global sustainability objectives. The Group's approach is guided by numerous international frameworks and local regulatory expectations, including for example but not limited to:



**Boursa Kuwait ESG Reporting**



**Global Reporting Initiative (GRI) Standards**



**New Kuwait Vision 2035 Standards**

Through this alignment, GIG ensures transparent reporting, robust governance, and consistent evaluation of our environmental and social impacts.

# GIG Group ESG Commitment

The Group is fully committed to implementing an ESG strategy that emphasizes:



**Strong Governance:**  
Upholding integrity, accountability, and transparent decision-making across all subsidiaries.



**Social Impact:**  
Supporting communities, enhancing employee well-being, and promoting inclusive development.



**Sustainable Operations:**  
Driving resource efficiency, responsible investment practices, and long-term business resilience.

**GIG continues to reinforce its position as a responsible market leader dedicated to sustainable growth and stakeholder value creation.**

# Investing in Our Employees

Guided by our Vision, Mission, and Values, GIG proudly invests in its people to empower their professional and personal growth and to deliver exceptional service to our customers.

## Employees as Our Greatest Asset

Our people are at the heart of our success. At GIG, we are dedicated to attracting, developing, and retaining top talent, ensuring our team is comprised of individuals who are both highly qualified and deeply committed. We cultivate a workplace rooted in trust, professional growth, and overall well-being, creating an environment where innovation and collaboration thrive.

We believe that a diverse and inclusive culture leads to stronger decision-making and drives positive results for all stakeholders. GIG is committed to ensuring that every employee can confidently contribute their unique perspectives and talents.

We place the utmost importance on the health and well-being of our employees. Through targeted upskilling initiatives and a culture focused on continuous learning, our Learning and Development strategy delivers a robust employee value proposition. We actively support our team in pursuing relevant professional qualifications and certifications, empowering them to reach their full potential.



## Workforce Strategy

**Working Environment:** Our workplace encourages collaboration and prioritizes employee well-being. We provide work-life balance options, including remote and hybrid arrangements. Additionally, two of our subsidiaries have earned "Great Place to Work" certification.

**Learning & Development:** Our programs are crafted to support both employee ambitions and the organization's objectives. We have introduced the Future Development Program specifically for Nationals, aimed at fast-tracking their progress and nurturing upcoming leaders. We offer a range of training options (local and abroad), including workshops, online classes, virtual and AI-driven sessions, as well as internship and secondment opportunities. Career development plans and succession strategies are regularly updated to further build employees' skills and capabilities.

**Digital Initiatives:** We implement the HR system and platforms to automate HR tasks like payroll, leave management, recruitment, employee self-services and performance management.

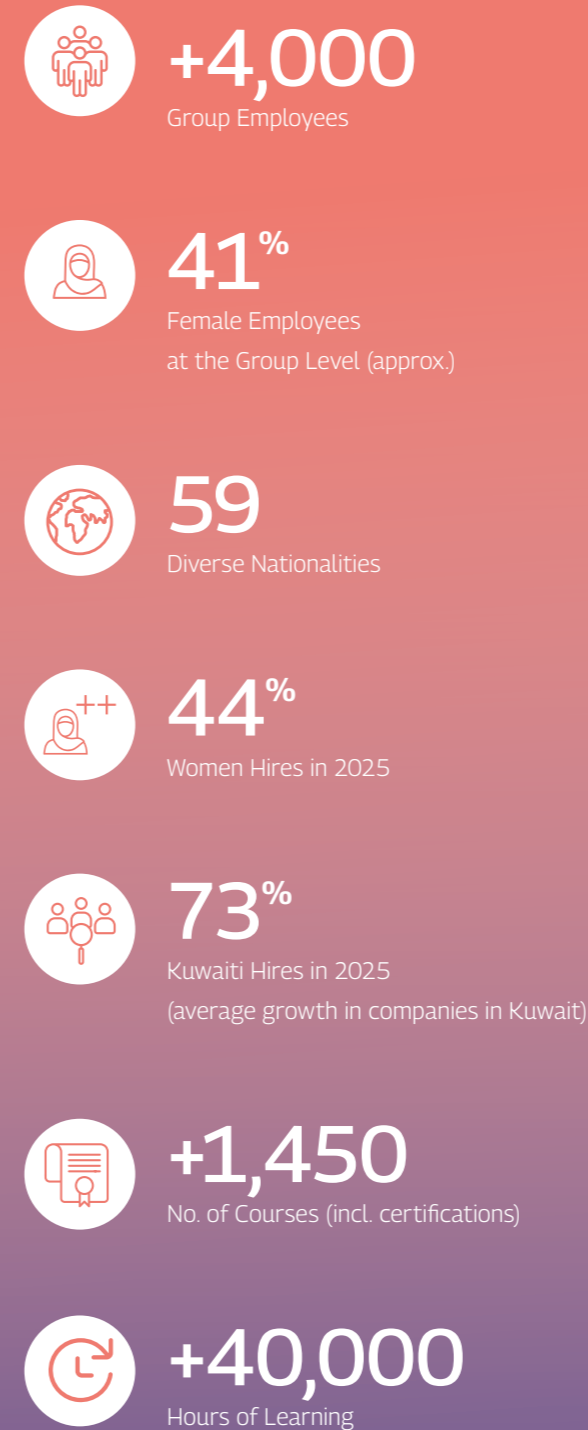
**Other Initiatives:** Outstanding employees and departments are recognized through programs such as "Extra Milers," "Employee of the Month," and "The Best Department," fostering empowerment within the organization. Employee engagement is further enhanced via surveys, birthday celebrations, social events, and wellness programs. The HR Gazette was launched to facilitate HR-related communication. Additionally, monthly reflection meetings and the annual leadership strategy meeting (Exchange Hub) are conducted to support continuous improvement and strategic alignment.

## Forward-Looking Approach

As we look ahead to 2026, GIG remains committed to aligning human resources objectives with its strategic business priorities. We are dedicated to strengthening data-driven decision-making, enhancing leadership development, and advancing employee well-being.

Our strategy places a strong emphasis on integrating technology, promoting sustainability, fostering continuous feedback, and cultivating a culture of adaptability. These efforts are designed to attract top talent and help build a resilient workforce for the future.

## Social KPIs



## Key Strategic Priorities for 2026

- Promote Diversity and Inclusion:** Nurture a culture of diversity across all Group companies by facilitating the exchange of experience, knowledge, best practices, and resources.
- Revamp Talent Management:** Revitalize our strategy for talent acquisition, training, development, and succession planning to ensure a robust pipeline of skilled professionals.
- Advance HR Analytics:** Digitalize and automate HR processes, leveraging analytics and reporting in order to enhance employee experience.
- Support Employee Wellness:** Implement comprehensive wellness strategies that promote work-life balance, mental and physical health, and flexible work arrangements, including hybrid options.
- Enhance Performance Management:** Establish clear goals, aligning employee objectives with Company targets, introduce continuous feedback mechanisms, and focus on capability building and automation of performance-management processes.
- Boost Employee Engagement:** Increase engagement and satisfaction across the organization, tracking progress through the Net Promoter Score (NPS).
- Re-valuate Total Rewards:** Conduct salary benchmarking, analyze market trends, and develop competitive total-reward strategies to retain talent and introduce long-term incentive programs.
- Integrate ESG Principles:** Embed ESG (Environmental, Social, and Governance) principles into HR initiatives, ensuring alignment with the Company's sustainability and broader business goals.

# Corporate Social Responsibility

## Kuwait



### Advancing Actuarial Excellence at the Arab Actuarial Conference

Gulf Insurance Group supported the 3rd Arab Actuarial Conference held in Algeria from 8 to 10 July 2025, bringing together more than 500 experts from Arab and European countries to discuss the role of actuarial science in sustainable economic development.

The discussions emphasized the need for advanced technological skills, advisory capabilities, and proactive risk management to address emerging challenges such as climate change, health crises, and rapid technological evolution.

### Strengthening International Business Relations at AmCham Kuwait Gala

Gulf Insurance Group supported the Annual Gala celebrating 40 years of AmCham Kuwait, highlighting decades of U.S.–Kuwait cooperation, advocacy, and partnership.

The event brought together senior officials, business leaders, and partners, reinforcing GIG's role in supporting dialogue, collaboration, and strong international relations.

### Empowering Youth through Strategic Partnership with AIESEC

Gulf Insurance Group supported a strategic partnership with AIESEC, the world's largest youth-led organization, to empower young talents through cross-cultural internships and real-world professional experiences. The Company's participant joined GIG-Egypt and contributed to meaningful projects aligned with ESG and CSR priorities.

The initiative enriched the participant's professional journey while bringing fresh perspectives, innovation, and energy into the workplace, reflecting GIG's commitment to nurturing future leaders and global changemakers.



### Bringing Comfort and Joy to Bayt Abdullah Children

As part of its corporate social responsibility efforts, Gulf Insurance Group distributed toys and stationery to children at Bayt Abdullah Hospice, which provides psychological and palliative care to children across Kuwait, in collaboration with the American Business Council.

This initiative aimed to bring moments of joy and emotional comfort to children and their families, reinforcing GIG's commitment to community care and meaningful social engagement.



### Raising Cyber Awareness through Industry Engagement

Gulf Insurance Group supported the Cyber Security Meeting organized by CTO Forum Algeria, where GIG-Algeria engaged with over 260 IT leaders and cybersecurity professionals.

The initiative strengthened awareness around cyber risks and highlighted the growing importance of cyber insurance in today's evolving risk landscape.



### Supporting Sports and Community Engagement Locally and Internationally

Gulf Insurance Group supported both the H.H. Amir Cup in Kuwait and the French Super Cup, celebrating sporting excellence on local and international levels.

These initiatives reflect GIG's commitment to promoting teamwork, fair competition, and community engagement through sports.



### Encouraging Active Lifestyles through GIG Battle Fitness Festival

Gulf Insurance Group supported the GIG Battle Fitness Festival, which brought together over 1,200 athletes and sports enthusiasts from across the region in one of the largest fitness events in the Middle East.

The event promoted healthy lifestyles, community engagement, and inclusivity through a wide range of athletic competitions and activities for all ages.



### Driving Digital Collaboration through GIG Tech Summit

Gulf Insurance Group hosted the GIG Tech Summit 2025 in Istanbul, bringing together technology leaders from across the Group to exchange insights and align on digital priorities.

The summit reinforced GIG's commitment to innovation, collaboration, and shaping the future of insurance technology.

### Supporting Actuarial Leadership at IFoA Middle East Conference

Gulf Insurance Group supported the IFoA Middle East Conference 2025 in Riyadh, where actuarial teams from Kuwait, Bahrain, and Saudi Arabia engaged with industry leaders to discuss the future of actuarial science and insurance solutions.

This participation reflected GIG's regional commitment to actuarial excellence, collaboration, and continuous professional development.

### Supporting Long-Term Care through Medical Coverage

Gulf Insurance Group supports access to specialized long-term medical care through medical coverage arrangements with the Kuwait Association for the Care of Children in Hospital (KACCH) and the Bayt Abdullah Children's Hospice (BACCH). As part of this commitment, GIG contributes 50% of the medical insurance cost, helping ensure continuous and reliable healthcare support.

This ongoing commitment, in place since 2020, reflects GIG's dedication to social responsibility, employee well-being, and community health. By sustaining this support over multiple years, GIG contributes to the continuity of care for vulnerable children and reinforces values of compassion, solidarity, and long-term responsibility.



### Prioritizing Employee Well-being through Health Awareness Day

Gulf Insurance Group conducted a Health Awareness Day in collaboration with Jarallah German Specialized Center, providing employees with access to essential health screenings and professional medical guidance.

The initiative reinforced GIG's commitment to preventive care, employee engagement, and fostering a workplace culture that prioritizes health and well-being.

### Supporting Social Innovation through KAFO Forum

Gulf Insurance Group supported the KAFO Forum, held on 11 February 2025 under the theme of Social Innovation. The forum focused on driving meaningful change by empowering individuals and communities to make choices that contribute to a better future.

The event brought together leaders and changemakers who highlighted the importance of mindset, collaboration, and access to the right tools to enable transformative thinking. Through this engagement, GIG reinforced its commitment to building a thriving community driven by innovation, cooperation, and positive social impact.

### Empowering Future Engineers through Academic Support

Gulf Insurance Group supported a university engineering graduation project as part of its ongoing commitment to youth development and academic innovation. This initiative reflects GIG's belief in the importance of practical education and preparing students for real-world challenges.

By supporting graduation projects, GIG helps bridge the gap between academia and industry, providing students with hands-on experience while encouraging creativity, innovation, and professional growth among future talent.

### Promoting Healthy Work Habits through Internal Awareness Campaign

Gulf Insurance Group launched an internal awareness campaign titled "Small Habits, Big Impact," encouraging employees to adopt simple daily habits that support well-being, focus, and balance at work.

The campaign emphasized stretching, breathing techniques, regular breaks, and mindful pauses, reinforcing the importance of self-care within the workplace.

### Strengthening Internal Alignment Through the Annual Exchange Hub Workshop

GIG-Kuwait held its annual Exchange Hub workshop, bringing together employees from various departments to exchange ideas, review strategies, and plan for the future.

Through this workshop, Gulf Insurance Group - Kuwait aims to unify its vision and strengthen collaboration among teams to achieve its strategic objectives and support its journey toward an even more distinguished future - reaffirming its commitment to innovation and promoting a culture of teamwork.



### Promoting Environmental Responsibility on World Cleanup Day

On World Cleanup Day, employees across GIG subsidiaries participated in a simple initiative to declutter and clean their workspaces, reinforcing the idea that small actions can create meaningful environmental impact.

This collective effort highlighted GIG's shared commitment to cleaner work environments and a healthier planet, emphasizing that positive change starts from everyday habits.



### Strategic Partnership Announcement with Yamaha

GIG-Kuwait announced a strategic partnership with YAMAHA, aimed at providing innovative and comprehensive insurance solutions for its customers.

This collaboration reflects the commitment of both parties to highlight the importance of insurance, particularly for boats and jet skis, while offering integrated insurance options at competitive prices and with exclusive benefits that meet customer expectations and align with the needs of the local market.

### Strengthening Reinsurance Collaboration Through the Life Umbrella Treaty Workshop

GIG hosted a two-day Life Reinsurance Umbrella Treaty Workshop, bringing together subsidiaries across GIG alongside esteemed partners — Gen Re, Hannover Re, and Nasco Broker — to strengthen collaboration, knowledge exchange, and shared growth.



### Engaging Young Talent at Watheefti Career Fair

As part of the Company's commitment to social responsibility, GIG-Kuwait participated in the "Watheefti" Career Fair, in support of ambitious Kuwaiti youth and to empower them to achieve their professional and future aspirations.

### Honoring Kuwaiti Football Legend Bader Al-Mutawa

GIG-Kuwait held a ceremony to honor the Kuwaiti League's all-time top scorer, the legend Bader Al-Mutawa, in celebration of his historic achievement as the first player in the world to surpass 200 international matches.

Believing in the importance of supporting Kuwaiti sports and the athletes who proudly represent the nation, this tribute comes in recognition of Captain Bader Al-Mutawa's remarkable career filled with achievements. His continued exceptional performance on the field stands as a source of pride and inspiration for current and future generations of athletes and youth in our beloved country.

GIG-Kuwait extends its best wishes to the legend Bader Al-Mutawa, wishing him continued success, outstanding performance, and further accomplishments that honor Kuwaiti sports and elevate the nation's name in international arenas.

### Strengthening Market Presence at KGOC Insurance Exhibition

GIG-Kuwait participated in the largest insurance exhibition held at the Kuwait Oil Company tent, under the sponsorship and hosting of Kuwait Gulf Oil Company (KGOC). Through its dedicated booth, GIG-Kuwait engaged with visitors and stakeholders, introducing its insurance solutions and strengthening its presence within the local insurance market.

### Achieving and Maintaining an A+ Rating from AM Best

The global credit rating agency AM Best has reaffirmed GIG-Kuwait's credit rating at "A+" (Excellent) with a Stable Outlook.

This achievement underscores Gulf Insurance Group - Kuwait's leading position in the insurance sector and the effectiveness of its strategy in achieving sustainable growth.

### Celebrating Ramadan Through Community Engagement Initiatives

GIG-Kuwait hosted its annual Ramadan Ghabga welcoming all employees and local subsidiaries to celebrate the Holy Month.

### Girge'an Celebration

GIG-Kuwait celebrated a Ramadan tradition- Girge'an at its head office branch distributing candy to visitors and children.

### Distributes 500 Meals During Ramadan

As part of GIG-Kuwait's commitment to giving back to the community, 500 meals were distributed to the less fortunate during the Holy Month of Ramadan.

### Launching the FAY Medical Campaign

GIG-Kuwait launched the "FAY" medical campaign offering insurance plans that are customized to meet a range of healthcare needs.

### Recognizing Top Insurance Brokers Through GIG Bridge Excellence

GIG-Kuwait's CEO, Mr. Ali Al-Hendal, along with Executive Management, honored top insurance brokers in recognition of their efforts to support the Company's vision and investment to develop the insurance sector through their distinctive use of its B2B platform "GIG-Bridge," launched in 2024 as an innovative solution for insurance brokers to facilitate the provision of insurance services with ease and flexibility.



### Participation in Career Fairs

Through its participation in the American University of Kuwait, Gulf University for Science & Technology, and Kuwait Technical College career fairs, GIG-Kuwait is committed to providing career and training opportunities to graduates thereby investing in building a promising future for the insurance sector in Kuwait.

### Celebrating Employee Excellence Through the "Extra Milers Award"

In recognition of efforts and exceptional contributions of its team, GIG-Kuwait organized its quarterly "Extra Milers Award," in which the CEO, Mr. Ali Al-Hendal, honored outstanding employees for their impact in aiding the achievement of the Company's goals and strategy.

### Celebrated New Year 2026

GIG-Kuwait hosted an internal event for all employees to welcome in 2026 and celebrate the Group's cumulative achievements.



### Sponsored Free Jabriya Productions

As part of GIG-Kuwait's commitment to enriching society and uplifting the arts in Kuwait, it has collaborated with popular production company Free Jabriya by providing insurance solutions aiding them in the contribution and development of creative ambitions in Kuwait.

### Participated in BBS Carnival

GIG-Kuwait Takaful took part in the Bayan Bilingual School Carnival 2025 as part of its ongoing commitment to supporting the Kuwaiti community and the local education system.

Participation reflected GIG-Kuwait Takaful's belief in the importance of engaging with families, students, and educators beyond insurance, and contributing to positive community-driven initiatives. By being present at the carnival, GIG-Kuwait Takaful reinforced its role as a responsible corporate partner that values education, youth development, and meaningful connections within Kuwait.

### Annual Brokers Trip in Dubai

GIG-Kuwait organized a special event in Dubai that brought together top insurance brokers to promote strategic partnerships and review the Group's future trends in the Kuwaiti market.

The event saw a key workshop where executive management provided a comprehensive presentation on the Company's next phase strategy, including product development, service innovation and customer experience improvement initiatives, as well as outlining opportunities for growth and expansion designed to meet changing market.

### Participated in Autoland Car Exhibition 2025

GIG-Kuwait Takaful participated in the Autoland Car Exhibition 2025, Kuwait's largest car show, recognizing it as a key platform for one of the Company's most important segments: motor insurance.

The exhibition provided a valuable opportunity to connect directly with car buyers and enthusiasts, showcase tailored insurance solutions, and support customers at the point of purchase.

With strong on-ground engagement, the event also served as a major commercial opportunity for the sales team to generate quality leads, convert clients, and drive significant sales growth.





### Celebrated Kuwait National Days at the Public Authority for Disability Affairs

GIG-Kuwait Takaful participated in the Public Authority for Disability Affairs' Kuwait National Day celebration in 2025 as part of its broader initiative to support underserved sectors and promote inclusive, humane care.

This participation reflected GIG-Kuwait Takaful's commitment to social responsibility by standing alongside individuals with disabilities and contributing to initiatives that foster dignity, empowerment, and community integration.

Through this engagement, GIG-Kuwait Takaful reinforced its role as a purpose-driven organization dedicated to creating positive social impact beyond insurance.

### Participated in Iftar Sa'em Initiative

GIG-Kuwait Takaful participated in feeding the fasting community across Kuwait during the holy month of Ramadan, reflecting its commitment to inclusive and humane care rooted in solidarity and compassion.

This initiative embodied the true spirit of Takaful by supporting those in need, strengthening social bonds, and promoting shared responsibility within the community.

Through this effort, GIG-Kuwait Takaful reaffirmed its values as a purpose-driven Takaful company that goes beyond insurance in order to make a meaningful, positive impact during one of the most important times of the year.



### Celebrated Gargee'an at Rafa Nadal Academy Kuwait

GIG-Kuwait Takaful activated a joyful Gargee'an experience at Rafa Nadal Academy Kuwait, one of its key partners within GIG-Takaful's Health and Wellness Network, celebrating its sponsored young tennis champions during the holy month.

The activation featured a fun claw machine filled with tennis-themed food and goodies, creating an engaging and festive moment for the academy's kids.

Through this initiative, GIG-Kuwait Takaful aimed to spread happiness, encourage young talent, and reinforce its commitment to well-being, community partnership, and meaningful experiences beyond insurance.

### Launched Ramadan Health Tips Initiative

GIG-Kuwait Takaful launched its Ramadan Tips initiative in collaboration with The Wellness Hub and DISC, its trusted wellness partners within the Wellness and Health Network, to support clients across all health segments during the Holy Month.

The initiative provided practical, expert-led guidance covering nutrition, dental care, mental well-being, and physical health, helping individuals maintain balance while fasting.

Through this program, GIG-Kuwait Takaful reinforced its commitment to preventive care and holistic well-being, offering added value to clients beyond insurance during Ramadan.

### Participated in Shura Conference

GIG-Kuwait Takaful participated in the Shura Conference organized by the Sharia Audit Authority, recognizing the vital role of Sharia auditing in guiding the Company's activities as a Takaful operator.

The participation underscored GIG-Kuwait Takaful's commitment to maintaining the highest standards of Sharia compliance, transparency, and governance across all its operations.

By engaging in this conference, GIG-Kuwait Takaful reaffirmed the importance of continuous learning and alignment with Sharia principles as a foundation for trust, ethical practices, and sustainable growth.



### Sponsored Kuwait Open Tennis Championship

GIG-Kuwait Takaful proudly sponsored Kuwait's first Kuwait Open Tennis competition in collaboration with the Kuwait Tennis Federation, hosted at the Rafa Nadal Academy Kuwait. This landmark tournament brings together multiple competitive tiers, featuring tennis champions from around the world and across the GCC, alongside a wide range of age categories.

From very young aspiring players to seasoned athletes competing in the over-50 category, the event celebrates inclusivity, excellence, and the growth of tennis in Kuwait, reflecting GIG-Kuwait Takaful's commitment to supporting sports and community development.



### Sponsored Mama + Baby Expo

GIG-Kuwait Takaful proudly sponsored the Mama + Baby Expo at The Arena in 360 Mall, reinforcing its commitment to health and well-being through comprehensive health insurance solutions. The event focused on supporting mothers and their children by promoting awareness around healthcare, wellness, and preventive practices, creating an engaging platform for families to access valuable information, services, and products that contribute to healthier lifestyles from early childhood.

### Sponsored Azha Expo

GIG-Kuwait Takaful sponsored the Azha Expo at 360 Mall, leveraging the summer vacation theme of the event as an ideal opportunity to promote its travel insurance products.

With many families and individuals planning their holidays, the sponsorship highlighted the importance of safe and well-protected travel, allowing GIG-Kuwait Takaful to engage directly with visitors and showcase insurance solutions designed to provide peace of mind throughout their journeys.

### Launched Pet Insurance Product

GIG-Kuwait Takaful launched its latest innovative product, Pet Insurance, marking a one-of-a-kind release and the first of its kind in the Kuwaiti market through an exclusive partnership with the International Veterinary Hospital in Kuwait.

The launch was supported by a fully integrated marketing campaign that included a comprehensive television commercial, impactful street advertisements, and dynamic social media campaigns, reinforcing GIG-Kuwait Takaful's commitment to introducing forward-thinking insurance solutions that meet evolving lifestyle needs.



### Launched Pet Insurance Booth at the International Veterinary Hospital

GIG-Kuwait Takaful launched its dedicated Pet Insurance Booth at the International Veterinary Hospital, providing pet owners with on-site support and direct assistance to learn more about its one-of-a-kind pet insurance product.

The activation allowed visitors to ask questions, understand coverage benefits, and receive personalized guidance, reinforcing GIG-Kuwait Takaful's commitment to innovative insurance solutions and enhanced customer engagement within the growing pet-care community.



### Sponsored "Salam Experience" for Women's Mental Well-being

As part of GIG-Kuwait Takaful collaborative partnership with DISC Physiotherapy Center and the Wellness Hub, the Salam Experience dedicated to supporting women's mental well-being was sponsored through the hosting of internationally renowned psychotherapist Marissa Peer.

With over 30 years of experience, she has contributed to the training of more than 17,000 therapists, coaches, and practitioners worldwide.

The sessions were held at the Kuwaiti Sadu House, offering a holistic psychological experience within a culturally enriching setting that promotes balance and mental wellness for women.

### Hosted Marine Insurance Activation at Kubbar Island

GIG-Kuwait Takaful hosted a distinctive marine activation at Kubbar Island to spotlight its Marine Insurance product, creating an engaging on-water experience aboard a GIG Takaful-branded yacht.

In collaboration with Spiriti Felici sunglasses, the activation combined lifestyle and safety, featuring the distribution of a waterproof Marine Bag filled with thoughtfully selected gifts such as sunglasses, sunscreen, and a hat - items that emphasize protection and safety while enjoying the ocean, reinforcing GIG-Kuwait Takaful's commitment to secure and worry-free marine experiences.

### Celebrated Back to School with PADA

GIG-Kuwait Takaful launched a meaningful initiative in collaboration with the Public Authority for Disability Affairs to support its daytime students during the back-to-school period.

The initiative aimed to create a joyful and motivating experience ahead of the new academic year, featuring a fun magician show, along with the distribution of educational gifts and school snacks, reflecting GIG-Kuwait Takaful's commitment to community engagement and inclusive support for education.

### Participated in KGOC Insurance Expo

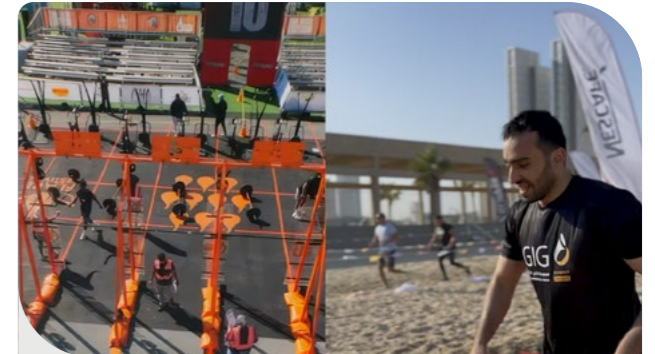
GIG-Kuwait Takaful participated in Kuwait Gulf Oil Company's Insurance Expo, highlighting its comprehensive range of insurance solutions and reinforcing its commitment to serving corporate and individual clients alike.

The Expo provided an excellent platform to engage directly with employees and visitors, raise awareness about key insurance products, and offer personalized guidance, reflecting GIG-Kuwait Takaful's focus on accessibility, customer education, and tailored coverage solutions.

### Celebrated World Children's Day

GIG-Kuwait Takaful marked World Children's Day through a special social media activation, featuring playful interactions and fun questions with young tennis champions participating in the GIG-Kuwait Takaful Tournament at the Rafa Nadal Academy Kuwait.

The initiative celebrated children's energy, confidence, and talent while creating engaging digital content that highlights the importance of nurturing youth potential, aligning with GIG-Kuwait Takaful's commitment to community engagement and youth empowerment.



### Sponsored Flare Festival 2025

GIG-Kuwait Takaful sponsored the Flare Festival 2025 with an on-ground presence through a dedicated booth at Green Island in Kuwait, engaging directly with attendees in a vibrant health and wellness environment.

The festival also marked the launch of GIG-Kuwait Takaful's partnership with Flare, expanding its Health and Wellness Network by adding new partners and services.

In addition, GIG-Kuwait Takaful employees actively participated in Flare's Endurance Race, reflecting the company's strong culture of teamwork, well-being, and employee engagement.

### Participated in Nawi Wellness Summit

GIG-Kuwait Takaful proudly participated in the Nawi Wellness Summit 2025, reinforcing its commitment to holistic well-being through a meaningful collaboration with its wellness partner, DISC Kuwait, and their innovative multi-disciplinary concept, The Wellness Hub.

The participation highlighted the importance of integrating physical, mental, and lifestyle wellness under one ecosystem, aligned with GIG-Kuwait Takaful's people-centric values.

Through engaging discussions and activations, the collaboration showcased how insurance can play an active role in supporting preventive care, balanced living, and long-term well-being for diverse communities in Kuwait.

### Launched Madad Unemployment Insurance

GIG-Kuwait Takaful proudly launched Madad, another first-of-its-kind insurance product in the Kuwait market, introducing innovative "Unemployment Coverage" designed to provide financial security during unexpected job loss.

Madad offers up to six months of salary coverage for Kuwaitis and a three-month lump-sum payout for non-Kuwaitis, reinforcing GIG-Kuwait Takaful's commitment to customer-centric solutions.

The launch was amplified through a compelling video commercial alongside a comprehensive social-media campaign, driving strong awareness and engagement across platforms.

### Hosted Ramadan Ghabga for Insurance Brokers

In a warm and welcoming Ramadan atmosphere, GIG-Bahrain (Kuwait Branch) organized a Ramadan Ghabga for insurance brokers at Arabella Al Bidda Hotel on 12 March 2025.

The evening brought attendees together in a distinctive gathering that reflected the spirit of the Holy Month and contributed to strengthening professional and social relationships among partners and colleagues.

### Celebrated Pediatric Patients' Discharge at BACCH

On Thursday, September 11, 2025 GIG-Bahrain (Kuwait Branch) joined hands with Bayt Abdullah Children's Hospital (BACCH) to celebrate a heartwarming event: the discharge of young patients who have shown remarkable strength and resilience during their treatment.

This collaboration underscores the Company's commitment to community engagement and its dedication to improving the lives of children and families in the region.

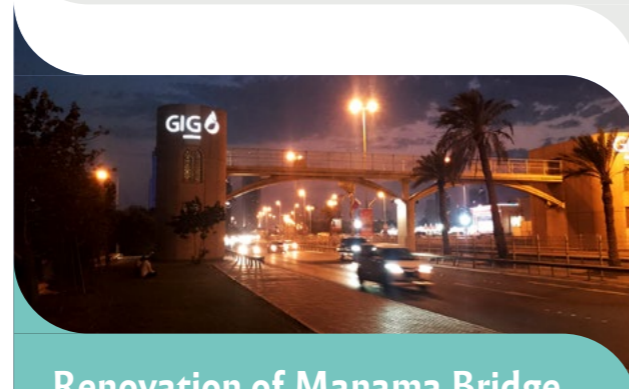


## Bahrain

### Supporting National Afforestation Under the "Dumti Khadra" Campaign

As part of the fourth phase of the national afforestation campaign "Dumti Khadra," GIG-Bahrain contributed to planting 84 saplings along Road 65 leading to Diyar Al Muharraq. The initiative supports national efforts to increase green coverage and enhance environmental sustainability across the Kingdom of Bahrain.

The project was inaugurated in the presence of Her Excellency Shaikha Maram bint Isa Al Khalifa, Secretary-General of the National Initiative for Agricultural Development, and Dr. Abdulla Sultan, Chief Executive Officer of GIG-Bahrain, reflecting the strong partnership between the public and private sectors in advancing sustainability goals.



### Renovation of Manama Bridge Walkway to Enhance Public Spaces

GIG-Bahrain renovated the walkway at Manama Bridge, a key area in the city known for its vibrant community and frequent public events. The project aimed to enhance the infrastructure, improve safety for pedestrians, and create a welcoming environment for residents and visitors.

This initiative reflects the Company's commitment to contributing to the community by maintaining and upgrading public spaces in strategic urban locations.



### Donation of Wheelchairs to Government Hospitals

GIG-Bahrain donated 104 wheelchairs to government hospitals in the Kingdom of Bahrain as part of its commitment to supporting national initiatives and enhancing the quality of healthcare services for citizens and residents.

The donation was handed over in the presence of Her Excellency Dr. Mariam Adhbi Al Jalahma, CEO of Government Hospitals, alongside Dr. Abdulla Salah Sultan, CEO of the company, and Mr. Mohammed Al Maraj, Chief Operations Officer. This reflects the importance of public-private partnerships in strengthening the healthcare system.

This initiative is part of the Company's ongoing CSR programs, demonstrating its dedication to contributing to national efforts to provide healthcare services in line with the highest standards.

### Supporting Families in Need During Ramadan

GIG-Bahrain demonstrated its commitment to social responsibility by donating grocery boxes to the Royal Humanitarian Foundation during the Holy Month of Ramadan. This initiative aimed to provide essential food supplies to underprivileged families, ensuring they could celebrate the month with dignity and comfort.

### Cinema Day for People of Determination

As part of its ongoing commitment to social responsibility, GIG-Bahrain organized a cinema day for the members of the Bahrain Association for Parents and Friends of the Disabled. The event provided an enjoyable and inclusive experience, promoting social engagement and entertainment for people of determination.



### Ramadan Grocery Donation to the Royal Humanitarian Foundation

As part of its social responsibility initiatives, GIG-Bahrain Takaful contributed Ramadan grocery packages to support families in need in collaboration with the Royal Humanitarian Foundation.

### Award Ceremony for the Winners of the Second Edition of the GIG Bahrain Takaful Quran Competition

GIG-Bahrain Takaful held an award ceremony to honor the winners of the second edition of its Quran Competition, recognizing outstanding participants for their excellence in Quran memorization, as well as honoring the judging panel for their dedicated efforts. This initiative reflects the company's ongoing commitment to supporting community programs that promote Quranic culture, knowledge, and values of excellence.

### Participated in the Polytechnic Bahrain's Annual Career Fair

GIG-Bahrain Takaful participated in the Polytechnic Bahrain's Annual Career Fair. The participation aimed to engage with young talents and highlight career opportunities within the insurance and Takaful sector.

### Launch of the Charity Takaful Project

A pioneering initiative and the first Charity Takaful project of its kind, launched by GIG-Bahrain Takaful as the only insurance company implementing such a humanitarian model, reinforcing its long-term social commitment.



### Organized an Entertainment Day for the Members of the Bahrain Association for Parents and Friends of the Disabled at Mad Park

As part of its ongoing Corporate Social Responsibility (CSR) initiatives and commitment to supporting the local community, GIG-Bahrain and GIG-Bahrain Takaful organized a special Entertainment Day for the members of the Bahrain Association for Parents and Friends of the Disabled at Mad Park.

The event aimed to bring joy, inclusivity, and togetherness by providing an engaging and fun-filled experience for participants and their families. This initiative reflects the shared dedication to promoting social well-being, fostering compassion, and strengthening GIG's role as active contributors to the community.

### Supporting the Charity Marathon ("Miles for Children's Health")

As part of its Corporate Social Responsibility initiatives, GIG-Bahrain Takaful supported the "Miles for Children's Health" charity marathon, aimed at promoting children's health and supporting related healthcare programs, reinforcing its commitment to community well-being.



### Participated in the 9th Annual Business Quiz Show

GIG-Bahrain Takaful and GIG-Bahrain participated in the 9th Annual Business Quiz Show, coming together for a fun and engaging experience that highlighted teamwork, learning, and collaboration. The team, made up of three staff members and a talented school student worked together in this event. Their cooperation and enthusiasm earned them first place in the Team Building round, scoring 1,000 points. The experience showcased both companies' commitment to working together in synergy.



### Supporting Breast Cancer Awareness Through "Pink Voices" Campaign

As part of its Corporate Social Responsibility (CSR) strategy aimed at supporting meaningful social initiatives, GIG-Bahrain Takaful proudly sponsored Al Bilad's "Pink Voices" campaign, an awareness initiative dedicated to educating the community about breast cancer and promoting the importance of early detection and regular screening. Through this sponsorship, GIG-Bahrain Takaful reaffirmed its commitment to community well-being and its ongoing efforts to support health-related causes that empower individuals and foster a culture of care, awareness, and social responsibility.

# Gulf

( UAE,  Bahrain,  Oman and  Qatar)

## International Women's Day – Quiz and Engagement Initiative

In celebration of International Women's Day, GIG-Gulf launched an engaging quiz focusing on women's history, achievements, and contributions. The initiative aimed to raise awareness and celebrate progress toward gender equality through an interactive and educational format.

Employees who completed the quiz by 13 March were automatically entered into a raffle draw held on 20 March. Four winners were selected, one from each country, helping drive strong participation and meaningful engagement across the organization around the IWD theme.

## World Recycling Day – Employee Awareness Campaign

To mark World Recycling Day, GIG-Gulf shared an awareness campaign with colleagues across all offices to educate employees on the company's recycling efforts. The communication highlighted the importance of responsible waste management and encouraged sustainable practices in the workplace.

The campaign also emphasized the availability and correct use of recycling bins installed across all offices, reinforcing the ongoing commitment to environmental responsibility and sustainability.



## Ramadan Iftar Distribution – UAE

As part of GIG-Gulf Ramadan CSR initiatives, an Iftar meal distribution was conducted at the Jebel Ali Labor Accommodation in the UAE. A total of 750 meals were distributed to beneficiaries, providing essential support during the Holy Month.

The initiative was supported by 49 volunteers who dedicated their time to ensure the smooth execution of the activity, reflecting strong employee engagement and community spirit.

## Ramadan Iftar Distribution – Qatar

In Qatar, GIG-Gulf distributed Iftar meals at Luqta Ladies Camp and Umsalal Camp as part of the Ramadan outreach efforts. A total of 475 meals were distributed to community members in need.

The initiative was supported by 10 volunteers and served as an opportunity to give back during Ramadan while strengthening community connections.



## Ramadan Iftar Distribution – Oman

GIG-Gulf Iftar distribution initiative was carried out at Wadi Al Kabir Camp in Oman, where 350 meals were provided to beneficiaries during Ramadan.

The activity was supported by 10 volunteers and contributed to supporting local communities during the Holy Month.



## Ramadan Iftar Distribution – Bahrain

In Bahrain, GIG-Gulf Iftar meals were distributed across Hooraa Camp, Tubli Camp, and BBD as part of the Ramadan CSR program. A total of 350 meals were distributed to beneficiaries.

The initiative saw the participation of 34 volunteers, demonstrating strong employee involvement and commitment to community support.



## World Art Day – Mawaheb Art Studio (UAE)

To celebrate World Art Day, 13 GIG-Gulf volunteers spent the morning at Mawaheb Art Studio in the UAE. Mawaheb is a non-profit organization that supports people of determination through art, life skills, and social development programs.

The visit highlighted the power of creativity as a tool for empowerment and inclusion. "Mawaheb," meaning "talents" in Arabic, serves as a space where individuals can express themselves and develop meaningful skills through art.



## World Art Day – Thumbprint Canvas Activity (Regional – UAE, Bahrain, Qatar, and Oman)

As part of World Art Day celebrations, GIG-Gulf employees across regional offices participated in a colourful thumbprint canvas activity. The initiative provided a creative and inclusive way to celebrate diversity and unity within the organization.

Each thumbprint added to the canvas symbolized individual identity coming together as one vibrant community, resulting in a collective artwork filled with color and meaning.

### World Parents' Day – Employee Webinar

In celebration of World Parents' Day, a webinar titled "Parenting with Purpose: Thriving at Work and at Home" was organized for GIG-Gulf employees. The session focused on balancing professional responsibilities with parenting roles.

This initiative reflected the organization's commitment to fostering a supportive, family-friendly workplace and promoting employee well-being.

### World Environment Day – Awareness Campaign

GIG-Gulf shared an awareness email campaign with all employees to mark World Environment Day, focusing on the issue of plastic pollution. The communication also linked the message to World Oceans Day on 8 June.

Employees were encouraged to reduce plastic usage and adopt reusable alternatives, reinforcing collective responsibility in protecting the planet.

### World Youth Day – AIESEC Partnership

To mark World Youth Day, a partnership was established with AIESEC to support youth-focused initiatives. The collaboration aimed to empower young individuals through engagement and development opportunities.

This initiative reinforced the organization's commitment to supporting youth empowerment and leadership development.



### World Blood Donor Day – Blood Drive

GIG-Gulf organized a blood donation drive in partnership with King Hamad University Hospital (KHUH) as part of World Blood Donor Day. The initiative aimed to support healthcare needs and encourage voluntary blood donation among employees.

The activity demonstrated corporate responsibility and employee participation in life-saving initiatives.



### World Cleanup Day – Preloved Clothing Collection

In observance of World Cleanup Day, a preloved clothing collection initiative was conducted across the UAE, Bahrain, and Qatar. GIG-Gulf employees were encouraged to donate clothing items for responsible recycling.

Collected items were donated to Kiswa in the UAE and Bahrain, and to Heyakah in Qatar, contributing to sustainable fashion practices and waste reduction.



## Algeria

### GIG-Algeria Honored as Guest of Honor at the Algeria Positive Impact CSR Forum

At the invitation of the "ALGERIA POSITIVE IMPACT" organization to take part in a forum titled "Corporate Social Responsibility: A Driver for Positive Transformation in Algeria," held on January 28, 2025, in Algeria, GIG-Algeria was represented by its Director of Public Relations and Social Responsibility, Mr. Hamza Malik.

In recognition of its proactive and impactful CSR initiatives delivered over the past two years across multiple sectors, GIG-Algeria was honored as the Guest of Honor at this event.



### Oxy-Print Project 2025 – Tissemsilt: Distribution of 3,000 Olive Saplings to 197 Farmers

The second phase of the fifth edition of GIG-Algeria's "OxyPrint" project took place in the city of Tissemsilt, where 3,000 olive saplings were distributed to 197 farmers.

These saplings will be planted to cover an additional 25 hectares, allowing the beneficiaries to cultivate olive trees and benefit from the income generated from olive pressing. This initiative will also help encourage rural stability while improving vegetation cover and contributing to sustainable development.

### GIG-Algeria Participates in a Cultural Event Honoring Sheikh Mohamed Belkaid El-Hassani's Legacy

At the kind invitation of the President of the Confederation of Algerian Producers and Industrialists, regarding the legacy of the renowned scholar Sheikh Mohamed Belkaid El-Hassani, GIG-Algeria attended the event, represented by its Director of Public Relations and Social Responsibility. The evening was enriched by meaningful discussions and exchanges with the invited producers and industrialists.



### Oxy-Print Project 2025 – Souk Ahras: Distribution of 3,000 Olive Trees to 41 Farmers

The implementation of the "Oxy-Print" project by GIG-Algeria, in its fifth edition this year, took place on February 9, 2025, in the city of Souk Ahras. As part of this initiative, 3,000 high-quality olive trees, resistant to drought and diseases, were distributed to 41 farmers.

These trees will be planted to cover an area of 25 hectares in mountainous regions affected by wildfires. This initiative will enable low-income residents to harvest and press olives after three years. This initiative contributes to improving household incomes, encouraging rural stability, and contributing positively to the environment and sustainable vegetation cover.



### GIG-Algeria Visits Djazagro Exhibition and Promotes its Insurance Solutions

GIG-Algeria participated in the Djazagro Exhibition, a highly important event for professionals and industry players in agriculture and agri-food processing, held in Algeria from April 7 to April 10, 2025.

This event brought together key stakeholders in the food industry across Algeria and North Africa. The international exhibition also attracted participants from around the world, representing strategic sectors such as food processing, packaging, food ingredients, as well as the bakery and confectionery industries.

During the event, GIG-Algeria held several meetings and discussions to introduce the Company and promote various insurance products.

### Pink October: Visiting Breast Cancer Patients to Raise Awareness and Support

In recognition of Pink October, the global campaign dedicated to raising awareness of breast cancer, GIG-Algeria visited the women's ward for breast cancer patients to show solidarity and support.

During the visit, symbolic gifts were distributed to help raise the spirits of the patients, with the team also engaging in conversations and encouraging them to fight the disease.

### November Blue Month: Prostate Cancer Awareness Session for Employees

In recognition of November Blue Month, dedicated to raising awareness of prostate cancer, GIG-Algeria organized an awareness session for employees. The session was conducted in person at headquarters and a remote meeting was held for the remaining remote users.

A specialist in men's urology delivered a presentation in order to raise awareness of how to avoid prostate cancer. The discussion proved highly informative and valuable, reinforcing awareness and promoting proactive health management among staff.



### Kitabi Wanissi Project – Second Stop: Supporting the Children's Village Reading Room in Algeria

As part of its second phase this year, the "Kitabi Wanissi" project stopped at the Children's Village for Child Welfare in Algeria, where the reading room was supported with 331 copies of books for different age groups, as well as 96 copies of yearbooks for different school stages. GIG-Algeria team had the opportunity to talk to the children and encourage them to study and read all kinds of books.



### "Kitabi Wanissi" Project: Promoting Reading Culture among Children in Remote Areas

The "Kitabi Wanissi" project, launched by GIG-Algeria, was created to promote a noble cause: Fostering a culture of reading among children and young people of all age groups, particularly in remote areas, while also addressing social issues and reducing addiction to social media platforms.

The first phase of the project took place in the city of Djanet, more than 2,000 kilometers from the capital, where 331 book titles and 993 copies were donated to reading rooms located in underprivileged and isolated municipalities.



### Azro N'Thor Mountain Trail Race: Sponsorship Supporting Sports and Community Spirit

On May 23, GIG-Algeria proudly sponsored and supported the 8th edition of the "Azro N'Thor" mountain trail race, recording an unprecedented level of participation with over 700 elite runners from various countries competing.

The event featured thrilling competition among both male and female athletes in a beautiful, natural setting, and received extensive media coverage.

Beyond the sporting achievement, the race is distinguished by the key role played by the local villagers, who warmly welcome the runners with genuine hospitality and kindness.

During the event, the village transforms into a lively festival, with music, celebration, and a joyful atmosphere full of spontaneous cultural exchanges. The "Azro N'Thor" trail race embodies how sport can transcend borders, bring people together, and create moments of genuine humanity and true cultural connection.

### Supporting Sports for People with Disabilities: Boufarik Municipality Basketball Team

In support of sports, especially sports for people with disabilities, GIG-Algeria has consistently supported the Boufarik Municipality Basketball Team. Through this support, the team is able to practice sports in good conditions.

**Saudi Arabia**



**GIG-Saudi and World Cancer Day Initiative – Blood Donation and Awareness Corner**

As part of its commitment to community health, GIG-Saudi launched a World Cancer Day initiative in collaboration with Sanad Society at its Riyadh headquarters.

The initiative included a blood donation cart and an awareness corner to support cancer patients, encourage employee blood donations, and raise awareness about the importance of saving lives.

**GIG-Saudi and Ramadan Iftar Initiative**

In line with the values of social solidarity promoted during the Holy Month of Ramadan, GIG-Saudi launched a Ramadan Iftar initiative by distributing Iftar meals to fasting individuals.

This initiative was part of the Company's corporate social responsibility programs, reaffirming its commitment to its humanitarian and social role, and promoting a culture of generosity and community engagement.



**Türkiye**

**Mother's Day Celebration**

On Mother's Day, GIG-Türkiye chose to celebrate by sourcing gifts from LÖSEV (Foundation for Children with Leukemia) for its female employees. Each item purchased contributed directly to improving the lives of children undergoing cancer treatment, transforming a symbolic gesture into a message of hope and solidarity.



**KASIDER & AIP Collaboration**

Through GIG-Türkiye collaboration with Women's Insurers Association (KASIDER) and Urgent Needs Project Foundation (Acil İhtiyaç Projesi – AIP), the Company supported an initiative aimed at empowering young women as they embark on their professional journeys. Under the slogan "You may not need it, but they do," GIG-Türkiye's female employees contributed clothing and accessories, creating a tangible and meaningful impact.



**Ramadan Feast (Eid al-Fitr)**

To mark the Feast of Ramadan, GIG-Türkiye gifted its employees the KAÇUV Box, featuring illustrations inspired by the dreams of children supported by the Hope for Children with Cancer Foundation (KAÇUV). Each box represented both a celebration and a contribution to ongoing support for children in need.

**Celebrating Eid al-Adha with Meaning**

In celebration of Eid al-Adha, GIG-Türkiye once again partnered with TEGV, guided by the motto "A child changes, Türkiye develops." By gifting Turkish delights to its employees, the Company combined a traditional celebration with a contribution to educational support for primary school children, helping to illuminate a brighter future.



### Father's Day with Purpose

On Father's Day, gifts sourced from Education Volunteers Foundation of Türkiye (TEGV) were presented to GIG-Türkiye's male employees, supporting children's access to quality education. Through this initiative, GIG-Türkiye reaffirmed its commitment to protecting the future by investing in educational opportunities for younger generations.

### Empowering Women at the Women Insurance Summit

On 1 October, GIG-Türkiye sponsored the 3rd Women Insurance Summit organized by the Women's Insurers Association. Personal Accident Insurance coverage was provided to participating dancers. Deputy General Manager Ayşe Gardet made a keynote speech titled "Women's Power: The Foundation of Trust, the Future of Insurance."

The Women's Dance Theater, comprised of students, staged three separate performances that strikingly exposed the different faces of violence against women. Each scene reminded the audience of the immense power that women's unseen struggle, endurance, and resilience in every aspect of life can truly create.



### Supporting Women in Sports: Altınordu Women's Volleyball Team Sponsorship

GIG-Türkiye signed a sponsorship agreement with Altınordu Women's Volleyball Team, competing in the First League, reinforcing its commitment to empowering women through sport. The partnership includes brand visibility across social media, website integration, press coverage, and specially designed GIG-Türkiye season tickets to promote brand recognition and women-centric corporate responsibility. The signature ceremony was held on August 11 and was supported by official press releases.

GIG-Türkiye prioritizes projects that support the empowerment of women as part of its corporate social responsibility approach. The Company aims to promote gender equality by supporting initiatives that encourage women to become more active and visible in education, sports, and professional life.

This sponsorship not only supports athletic achievements but also seeks to contribute to the development of young girls through sports. GIG-Türkiye views creating social value as a long-term commitment and considers projects that promote equal opportunities, support the growth of younger generations, and focus on women as an integral part of its sustainability vision.

### Together for a Cleaner Future: Coastal Cleanup in Moda, Istanbul

On 20 September GIG-Türkiye employees joined the Coastal Cleanup event, supporting sustainability goals while raising awareness on marine pollution and environmental protection.

On International Coastal Cleanup Day, as part of the 40th anniversary of the International Coastal Cleanup (ICC), the team gathered on the shores to protect Turkish seas, a key source of oxygen. In Istanbul, the Company helped collect 330 kg of waste with the help of its employees.

GIG-Türkiye continues to take steps towards a sustainable future, joining hands to protect our environment and our future. In line with its sustainability goals, the Company will continue to support environmentally friendly projects for a cleaner future.



### Inspiring the Future: "My Student Sister" Project

GIG-Türkiye supports to strengthen the position of young women in the insurance sector and inspire future female leaders with 'My Student Sister Project'. The Project, launched by the Women's Insurers Association (KASIDER) and now in its seventh year, continues to be one of the best examples of female solidarity in the sector.

As part of this meaningful project, GIG-Türkiye is supporting 14 students from Marmara University Insurance Department to take a strong step toward their careers. On behalf of the Company, which supported eight successful students through this program last year, the team is proud to contribute to the development of female professionals again this year.



### Honoring the Republic with 102 Mastic Trees

GIG-Türkiye donated 102 mastic trees to "My Mastic Tree, Çeşme Project" in honor of the Turkish Republic's 102nd anniversary, supporting reforestation, women's employment, and regional sustainability. The project aims to protect and expand the cultivation of mastic trees, a rare species that produces the highly valuable mastic resin and grows naturally only on Chios Island and in the Çeşme Peninsula.

"My Mastic Tree, Çeşme Project" stands out for its high carbon absorption capacity, low water requirement, chemical-free cultivation, and resilience to forest fires. Defined by the Çeşme Peninsula Environmental Association as "the most sustainable environmental project ever initiated in the region," the project also includes trees identified by the Ministry of Forestry as fire-resistant, slow-burning, deep-rooted, and highly effective against erosion, capable of regenerating rapidly after wildfires.

The project further creates employment opportunities for women in the region through the maintenance, harvesting, and processing stages of mastic resin production. A qualified farmer training program organized by the Çeşme Municipality Agricultural Directorate supports this local employment initiative.



### Leveling the Field: Supporting Children with Gemlik Spor

GIG-Türkiye signed a sponsorship agreement with Gemlik Spor as part of its social responsibility initiatives, providing uniforms for disadvantaged children to support their happiness and circumstances.

### New Year Gifts in Collaboration with TEGV and Koruncuk Foundation

As part of its New Year initiatives, GIG-Türkiye partnered with the Education Volunteers Foundation of Türkiye (TEGV) and the Koruncuk Foundation to create meaningful social impact. Through the collaboration with TEGV, GIG-Türkiye supported children's access to quality education, while the partnership with the Koruncuk Foundation contributed to empowering girls at risk of limited access to education by supporting their educational continuity and personal development.

At GIG-Türkiye, the team continues to prioritize initiatives that place social impact at the core of its sustainability approach. The Company firmly believes that individuals empowered through education are the cornerstone of a more inclusive, equitable, and sustainable future.



### Hope for Tomorrow: Supporting Schools in Ağrı

GIG-Türkiye supported the International Damla Volunteering Project, coordinated by the Ministry of Youth and Sports, aimed to support the educational, cultural, and psychosocial development of disadvantaged primary school students in Ağrı.

The project aims to raise children's living standards, develop their self-confidence, and strengthen their communication skills. In this context, students' individual and social development is supported through cultural events, games and various other activities, while stationery, books, and winter clothing are also provided by volunteers.

The Company's employee, Ayhan Çeken, led this year's project. Through their leadership and the contribution of other colleagues, the team completed the lists of needs for two selected schools and delivered the items necessary to them.

## Egypt

### CO<sub>2</sub> Emissions Reduction through Paper Recycling

GIG-Egypt implemented a paper recycling initiative that addresses waste disposal while contributing to broader sustainability goals. By collaborating with Bekia - a leading recycling company - the Company ensures that its old papers are processed in an environmentally responsible manner, leveraging their expertise in advanced recycling technologies and practices that meet high environmental standards.

GIG-Egypt received a comprehensive CO<sub>2</sub> emissions' report from Bekia, highlighting the positive impact of its paper recycling efforts. The report details success in avoiding substantial CO<sub>2</sub> emissions, specifically achieving a reduction of 83.1 tons of CO<sub>2</sub> emissions through the recycling of 23.6 tons of old paper.

By recycling these papers instead of sending them to landfills, GIG-Egypt significantly reduced its carbon footprint. The recycling process consumes less energy compared to producing new paper from raw materials, resulting in lower greenhouse gas emissions.

### "Dream Cup Championship" for Orphaned Children

As part of its commitment to promoting community and sports awareness among children, GIG-Egypt partnered with Al Ahly Club to sponsor the "Dream Cup Championship," an initiative aimed at providing opportunities for orphaned children. This collaboration reflects the dedication to social responsibility and highlights the importance of sports as a means of fostering community engagement and personal development.

To deepen engagement, a volunteer team composed of GIG-Egypt employees participated, contributing a total of 60 person hours to the event. This involvement not only enhanced the Company's presence but also allowed team members to connect with the children, fostering a sense of community and compassion. Volunteers assisted in organizing activities, mentoring young participants, and ensuring the event was executed effectively.

By sponsoring the "Dream Cup Championship," GIG-Egypt reaffirms its commitment to making a positive impact in the lives of orphaned children. The Company believe that every child deserves the chance to dream and succeed, and through this initiative, the team aims to inspire hope and create lasting memories for these young champions.



### International Women’s Day: Women Empowerment Project in El Fayoum

GIG-Egypt launched a developmental project in El Fayoum Governorate in collaboration with Al Orman Association, aimed at empowering women by providing training on using digital banking wallets. This initiative was designed to enhance financial inclusion and equip women with essential skills to manage their finances more efficiently in the digital age.

The project focused on providing comprehensive training sessions to women in El Fayoum: by doing so, the initiative aimed to bridge the gap in financial literacy and ensure that women have the tools they need to participate fully in the digital economy.

### Sponsored the Employer’s Football & Padel Tournament

GIG-Egypt participated as a sponsor in the “Employer’s Football and Padel Tournament of Ramadan” organized by The Marketer Agency, demonstrating the Company’s commitment to promoting employee well-being and team spirit through sports activities during Ramadan.

### Mental Health and Well-being Workshop for Employees

GIG-Egypt organized a workshop focused on promoting the importance of mental health and overall well-being. The event aimed to raise awareness about the critical role mental health plays in maintaining a balanced and productive life.

During the workshop, participants engaged in interactive sessions and discussions that provided practical tools for managing stress, promoting emotional resilience, and fostering a healthy work-life balance. Experts shared valuable insights and strategies to help employees cope with everyday challenges effectively.



### Ramadan Iftar Campaign in Collaboration with Misr El-Kheir Foundation

GIG-Egypt proudly launched Ramadan Iftar campaign in collaboration with Misr El-Kheir Foundation. This initiative focused on providing Iftar meals to fasting individuals in a disadvantaged village, ensuring that those in need could break their fast with dignity and care during the holy month.

The Ramadan Iftar campaign successfully distributed a total of 3,000 meals over the course of three days, reflecting a strong commitment to community solidarity and compassion during Ramadan.

GIG-EGYPT made sure that the meals were carefully prepared to ensure they were nutritious and culturally appropriate, reflecting the traditions of Ramadan.

### Participation in the 17th Psychiatry Conference and the 14th Child & Adolescent Psychiatry Conference

GIG-Egypt participated in the 17th Psychiatry Conference and the 14th Child & Adolescent Psychiatry Conference hosted by Cairo University. This event brought together leading experts, academics, and professionals to discuss key issues related to mental health and addiction treatment and to develop actionable recommendations aimed at advancing these vital fields.

The Conference provided valuable opportunities for professionals to network, exchange knowledge, and collaborate on solutions to pressing mental health challenges. The recommendations developed during the event are expected to positively influence policy and practice, contributing to improved mental health services and outcomes for individuals and families.

### Bronze Sponsor – IUMI MENA Forum 2025

GIG-Egypt participated as a Bronze Sponsor of the International Union of Marine Insurance – IUMI MENA Forum 2025 where delegates from the marine underwriting and claims departments attended the forum.



### Children’s Cancer Hospital 57357 Tree-Planting Initiative

As part of its corporate social responsibility and ongoing commitment to sustainable development, GIG-Egypt participated in a tree-planting initiative at the inner perimeter of Children’s Cancer Hospital 57357. This initiative was carried out in collaboration with the “Plant a Tree” Foundation for Social Development, as part of the Presidential 100 Million Trees Initiative.

Sustainable and evergreen trees were planted around the hospital to enhance the surrounding environment and create a more soothing and supportive atmosphere for children. The initiative contributed to a greener and more comforting outdoor space for patients and their families.

### Environmental Conservation Initiative: Rationalizing Electricity and Water Consumption

As part of its ongoing commitment to sustainability, GIG-Egypt successfully implemented a resource efficiency initiative at its headquarters aimed at rationalizing electricity and water consumption.

This initiative focuses on introducing practical and effective solutions to reduce resource waste and minimize the Company's environmental footprint. Key measures included the installation of sensor-activated water taps, which automatically regulate water flow and prevent unnecessary usage, in addition to promoting energy-efficient practices across the workplace.

### Silver Sponsor at Export Smart Exhibition

GIG-Egypt proudly participated as a Silver Sponsor in the Export Smart Exhibition 2025, an event dedicated to strengthening Egypt's export ecosystem. The exhibition brought together exporters, service providers, and governmental and development institutions to support SMEs, enhance export readiness, and drive sustainable export growth across Egypt.

As a leading insurer, GIG-Egypt showcased its pivotal role in protecting exporters through comprehensive solutions such as cargo insurance, trade-risk coverage, and other tailored services — perfectly aligned with GIG's brand promise "Invested in You".

### Environmental Certification Achievement

GIG-Egypt implemented a green initiative at its New Cairo headquarters by transforming the rooftop and designated smoking area into green spaces under the Re-tree Project. These efforts are aimed at enhancing air quality, reducing carbon emissions, and promoting a healthier workplace environment.

In recognition of these actions, GIG-Egypt received an official certification for its outstanding contribution to carbon neutrality. During the year-long period from October 15, 2024, GIG successfully offset 557 kg CO<sub>2</sub>e through a comprehensive carbon offsetting program in partnership with Outgreens and Re-tree.

### Breast Cancer Awareness Initiative

GIG-Egypt launched a special initiative during Breast Cancer Awareness Month in October. As part of this meaningful campaign, the Company lit up its headquarters in pink, symbolizing hope, strength, and solidarity with every woman battling breast cancer.

The initiative aimed to raise awareness about breast cancer and emphasize the importance of early detection and treatment.



### Vision Screening Services for Employees

Demonstrating its genuine care for employee health and well-being, GIG-Egypt organized a special event in collaboration with Noor Optics, providing vision screening services at the company's premises.

The event included eye examinations and personalized guidance on the most suitable lenses, along with awareness sessions about the importance of eyewear in preventing eye strain and improving daily productivity.

### Enhancing Learning Opportunities and Sensory Support for Children with Special Needs

In alignment with its commitment to social responsibility and equal opportunities, GIG-Egypt partnered with Egypt's Society for Culture & Development to support the Zeitoun Center for Children with Special Needs. The center serves children with diverse conditions, including Down syndrome, autism, cerebral palsy, and learning disabilities, providing specialized education and vocational training to help them lead independent and fulfilling lives.

Recognizing the importance of sensory development in learning, GIG-Egypt funded the installation of a state-of-the-art sensory room at the center. This innovative space is designed to stimulate cognitive growth, improve communication skills, and enhance emotional regulation through interactive and therapeutic experiences.

By creating an environment tailored to the unique needs of these children, the initiative empowers them to overcome challenges and unlock their full potential.

### Ramadan Boxes Distribution Initiative: Giza Governorate (Ramadan 2025)

In cooperation with AL-Orman Association, and in continuation of the initiative launched during the holy month of Ramadan, GIG-Egypt Life Takaful employees participated in distributing food boxes to vulnerable families in a village in the Giza Governorate.

### Ramadan Boxes Packing Initiative – April 2025

In the continuation of GIG-Egypt's societal role during the holy month of Ramadan, and in the implementation of its strategy to support civil society institutions and charitable work, GIG-Egypt Life Takaful launched the Ramadan Boxes Packing initiative.

A team of Company's employees volunteered to participate in filling the boxes with food, to distribute them during the month Ramadan to families in need of care.

### Marathon Bag Sponsor: 6<sup>th</sup> Insurance Federation of Egypt Marathon

GIG-Egypt participated as the marathon bag sponsor for the 6th marathon activities of Insurance Federation of Egypt "We Run Together. We Anticipate Risks Through Insurance".

### Donation Matching Program

GIG-Egypt successfully implemented its Employee Donation Matching Program throughout the year, reinforcing its commitment to social responsibility and community support. Under this initiative, every donation made by Company employees to recognized non-profit organizations was matched by GIG-Egypt, effectively doubling the impact of their contributions.

This program reflects the Company's dedication to encouraging a culture of giving within the organization and amplifying the positive effect of charitable efforts. Through this initiative, GIG-Egypt supported a variety of meaningful causes. Notably, a significant portion of employee-matched donations was directed to "Jewharet El Hamd for Community Development," contributing to the organization's efforts in serving and empowering local communities.

### Supporting the Public Libraries Cultural League

GIG-Egypt contributed to the Public Libraries Cultural League, a unique cultural initiative that brought together several libraries to encourage children to read, explore, and participate in friendly competitions. Throughout the season, participants engaged in general knowledge challenges, culminating in a final day where the highest scoring teams were recognized.

The initiative promoted cultural awareness and learning among children, creating an environment that encouraged curiosity and knowledge sharing. It also provided young participants with valuable opportunities to develop critical thinking skills while enjoying a fun and educational experience.



### Main Headquarters Building Illuminated in Pink: Breast Cancer Awareness Initiative

This was in collaboration with Baheya Foundation for Breast Cancer, in solidarity with every woman who fights and triumphs every day.

In support of all cancer warriors, GIG-Egypt Life Takaful lit up our company's main building in pink during October. Pink is not just a color; it is a message of hope, a symbol of courage, and a symbol of a stronger life.

### Visit to Ahl Masr Burn Hospital Initiative

GIG-Egypt Life Takaful's visited Ahl Masr Burn Hospital as a gesture of solidarity, support, and compassion. The visit reflected the Company's commitment to standing alongside patients.

The initiative also carried a moral message of appreciation to everyone working there, and to every hand that contributes to saving lives and giving a new chance for healing.

### Sponsored the National Insurance Awareness Campaign by IFE & FRA

GIG-Egypt participated in sponsoring the national insurance awareness campaign, organized by the Insurance Federation of Egypt and the Financial Regulatory Authority (FRA) under the slogan "أمن الأول مش هتبدأ من الأول".

This participation comes as part of the Company's commitment to supporting national efforts aimed at spreading insurance literacy within the Egyptian community and enhancing public understanding of the vital role insurance plays in protecting lives, properties, and future stability.

The campaign aims to increase awareness of insurance services and products in Egyptian society.

## Jordan



### Sponsored Al-Malath Foundation for Palliative Care

GIG-Jordan participated as a Silver Sponsor and secured a table at the 2025 Annual Gala Dinner, reaffirming its commitment to community engagement and corporate social responsibility.

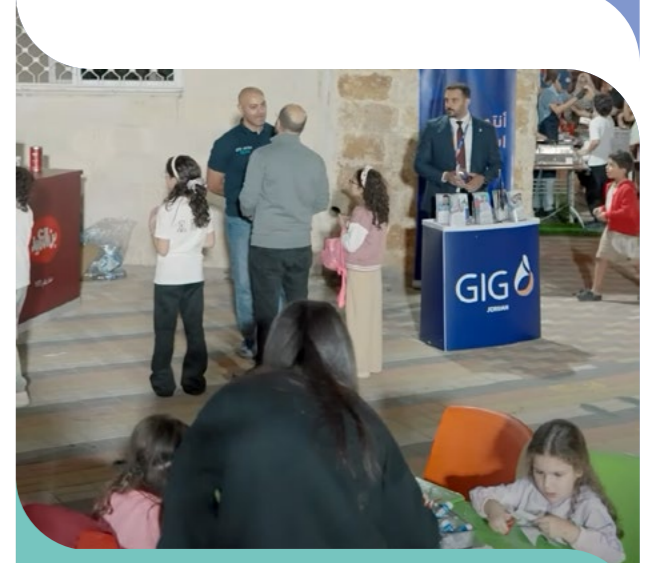


### Big Sister Little Sister Initiative in Queen Zein Al-Sharaf Secondary School

As part of the "Big Sister Little Sister" program in collaboration with the Madrasati Initiative, GIG-Jordan delivered a series of awareness workshops for the students of Queen Zein AlSharaf Secondary School for Girls. The initiative aimed to empower the students by helping them develop essential personal skills and strengthen their sense of leadership and responsibility.

### Employee Badminton Activity

GIG-Jordan organized badminton games with the participation of employees from various departments. This activity reflects the company's dedication to promoting employee well-being, encouraging active and healthy lifestyles, and fostering positive interaction among team members through engaging sport activities.



### International School Library Month: Amman National School

Under the patronage of GIG-Jordan, the Company participated in the cultural evening titled "The Legacy Lives On," organized by Amman National School in celebration of the International School Library Month.

The event brought together literature, music, theatre, and student creativity in a vibrant artistic showcase that highlighted the importance of culture in shaping future generations and fostering creativity and learning.

This participation reflects the Company's belief in the value of supporting educational and cultural initiatives that create a positive and lasting impact within the community.



### BYCWD: Bring Your Child Working Day

As part of its commitment to fostering a supportive and familyfriendly workplace, GIG-Jordan organized a bring your child working day, an initiative designed to strengthen the connection between employees and their families.

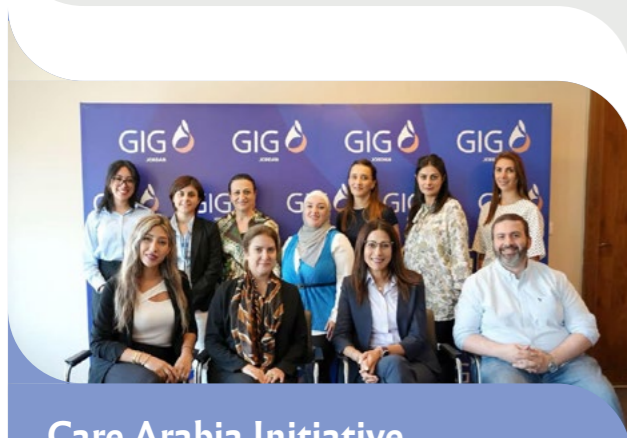
This initiative reinforces GIG-Jordan's dedication to promoting work-life balance, enhancing employee engagement, and cultivating a positive organizational culture that values both professional and family well-being.



### Employee Outing to a Farm in As-Salt

As part of its efforts to promote employee well-being and strengthen team connections, GIG-Jordan organized a Company outing at a farm in AsSalt.

The event provided employees with an opportunity to enjoy a relaxed outdoor setting, encouraging social interaction, teamwork, and a positive work atmosphere outside the office environment.



### Care Arabia Initiative

GIG-Jordan was proud to host the third design session under the Care Arabia initiative, in partnership with the International Finance Corporation (IFC).

Alongside leaders from the private sector and the development community, the Company explored practical solutions to enhance workplace childcare and better support working parents in Jordan.



### General Insurance Company of the Year 2025 Events

As part of its commitment to fostering a strong internal culture and recognizing collective achievement, GIG-Jordan celebrated this milestone with employees at both the HQ and the MCC branch.

Every employee played a vital role in earning this recognition, and the celebration served as an expression of appreciation for their dedication, teamwork, and ongoing contribution to the Company's success.

### GIG-Jordan Welcomes New Group of German Jordanian University Students in Dual Studies Program

GIG-Jordan was proud to welcome a new group of students from the German Jordanian University as part of the Dual Studies Program. This collaboration aims to equip students with practical knowledge and skills, and to help build a qualified young generation capable of effectively entering and contributing to the Jordanian job market.

### Hike Day Activity in Zuboud Forest

As part of its ongoing commitment to promoting physical and mental well-being in the workplace, GIG-Jordan organized a special activity at Zuboud Forest alongside the Jordanian International Athletes Association.

The event aimed to encourage employees to adopt a more active and balanced lifestyle. It was a day filled with energy and positivity, reflecting the team's dedication to fostering a healthy and motivating work environment for everyone.



### GIG-Jordan participated as a Bronze Partner in IBA & JIF

GIG-Jordan participated as a Bronze Partner in the First Conference of the Jordan Insurance Federation, held at the Four Seasons Hotel. This participation reflects the Company's strong industry presence and its commitment to engaging with key experts and decision makers to discuss the future of the insurance sector.

### GIG-Jordan Annual Ramadan Iftar Gathering

With warmth and gratitude, GIG-Jordan hosted its annual Ramadan Iftar for the Company's management and employees on March 24, at The Ritz-Carlton, Amman. This gathering embodied the Company's commitment to fostering connection, strengthening team spirit, and reinforcing the sense of unity and belonging that are valued deeply within the GIG family.

### GIG-Jordan Participation in the Jubilee Model United Nations (JMUN)

As part of its commitment to supporting youth development and educational initiatives, GIG-Jordan participated in the Jubilee Model United Nations (JMUN) at Jubilee Schools. Through this engagement, the team helped enhance students' understanding of insurance and introduced them to GIG's range of services. This initiative reflects GIG-Jordan's dedication to empowering the next generation and contributing to community advancement through meaningful learning opportunities.

### Celebrating Mexico's 215<sup>th</sup> Independence Anniversary with the Mexican Embassy

GIG-Jordan was pleased to join the Embassy of Mexico in Jordan in celebrating Mexico's National Independence Day, marking the 215<sup>th</sup> anniversary of the country's independence. The Company's participation reflects its commitment to strengthening international relationships and supporting cultural events that foster mutual respect and connection between communities.



### GIG-Jordan's Participation in both Amman & Aqaba Marathons 2025

GIG-Jordan participated in both the Amman Marathon and the Aqaba Marathon, with employees from across the Company joining in. This activity reflects the Company's commitment to promoting employee well-being, encouraging healthy lifestyles, and supporting national initiatives that strengthen community connection and social participation.

### Breast Cancer Awareness Session

GIG-Jordan organized a special awareness day in collaboration with the King Hussein Cancer Foundation, aimed at increasing awareness of the importance of early detection of breast cancer and supporting women throughout their recovery journey.

The day included a series of educational lectures, medical consultations, and inspiring stories from survivors and fighters who embodied strength, hope, and determination through their personal experiences.

This initiative reflects GIG-Jordan's commitment to its social responsibility and its continuous efforts to support health and awareness programs that contribute to building a healthier and more informed community.

### GIG-Jordan Celebrates High School Graduates Among Employees' Children

GIG-Jordan held a congratulatory ceremony for its employees' children who graduated from high school this year, with celebration of their graduation and wishes for success ahead.

### Sales Celebration: Top Sales Performers Recognition

GIG-Jordan honored a distinguished group of top-performing sales employees who achieved outstanding results and demonstrated exceptional performance. This initiative reflects the commitment to recognizing excellence, celebrating achievements, and motivating the team to continue striving for success.



### Orthodox Club Swimming Competition

GIG-Jordan supported the Jordanian talent and aquatic sports through its sponsorship of the swimming competition held at the Orthodox Club. The event was filled with enthusiasm and positive energy, showcasing the dedication and competitive spirit of all participants.

GIG-Jordan extends its appreciation to all the athletes, attendees, and everyone who contributed to the success of this special event. Together, the Company will continue to support Jordanian sports and promising young talents, reinforcing the commitment to empowering the next generation of athletes.

### Save a Life: Breast Cancer

GIG-Jordan participated in a fundraising initiative aimed at supporting cancer patients by purchasing charity tshirts, in collaboration with the Four Seasons Hotel - Amman. This contribution reflects the Company's commitment to social responsibility and its dedication to supporting meaningful communities that positively impact the lives of those in need.



### Opening of Wadi Abdoun Field Sponsored by GIG-Jordan

As part of the Company's commitment to sustainability and social responsibility, GIG-Jordan proudly sponsored the Wadi Abdoun Field, an initiative launched by the Greater Amman Municipality.

This sponsorship demonstrates the ongoing dedication to supporting initiatives that foster a safe and stimulating environment for youth and promote a healthy lifestyle, within the framework of community responsibility.



### World Environmental Health Day: Awareness Session with KHCC

GIG-Jordan participated in an awareness session organized by the King Hussein Cancer Foundation in celebration of World Environmental Health Day. The session highlighted the importance of maintaining a healthy environment and its vital role in reducing the risk of cancer.

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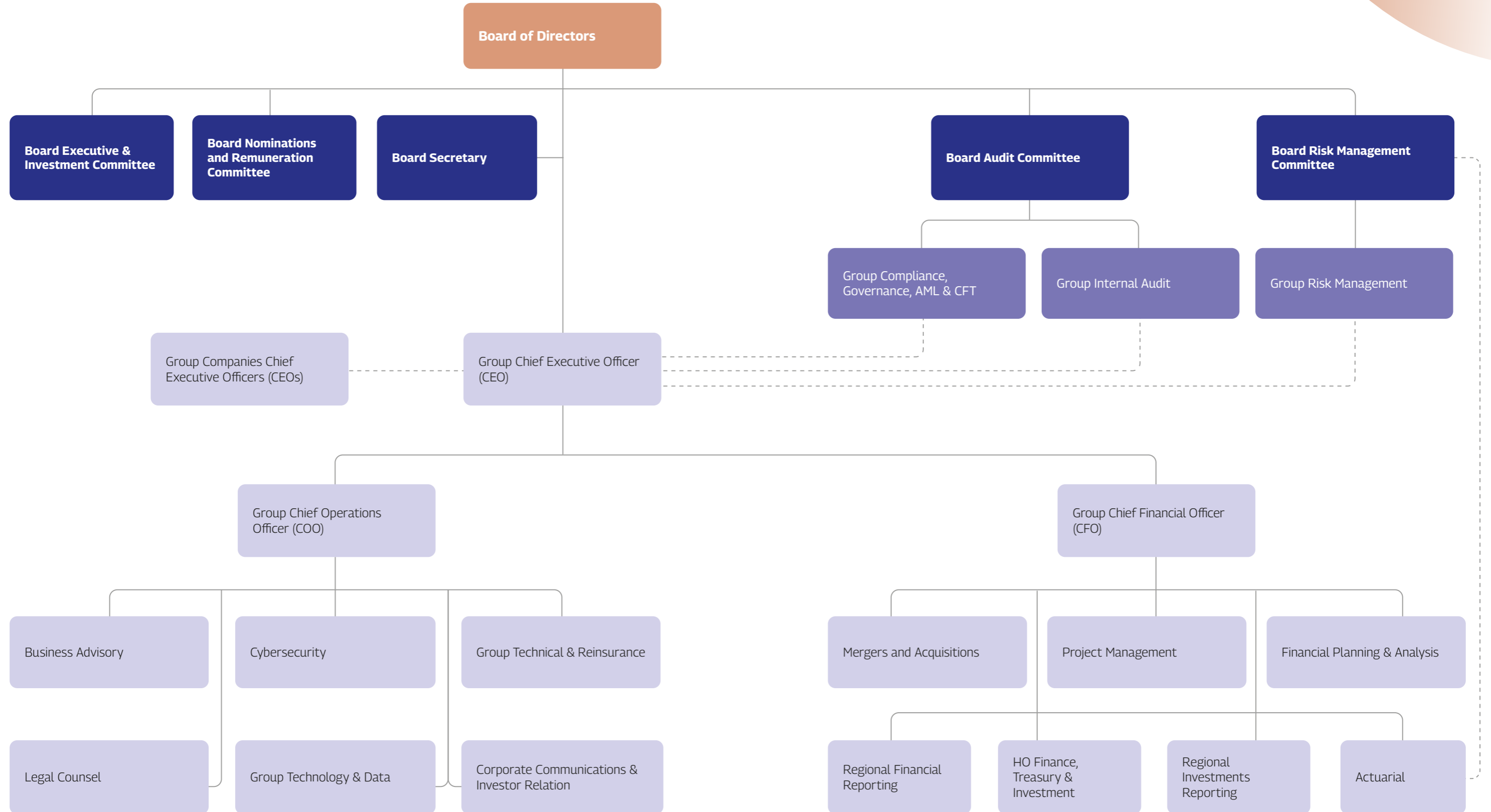
## Group Management

- 98 Group Organisational Structure
- 100 Board of Directors
- 101 Executive Management

**Management  
Excellence Anchored  
in Stability and  
Control**

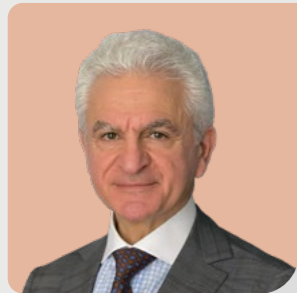


# Group Organisational Structure



This was approved during the Board meeting held on 03/02/2026.

## Board of Directors



**Bijan Khosrowshahi**  
Group Chairman



**Khaled Saoud Al Hasan**  
Group Vice Chairman & CEO



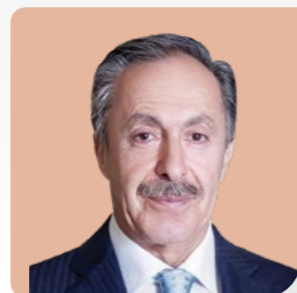
**Jean Cloutier**  
Board Member



**Quinn McLean**  
Board Member



**Dr. Yousef Hamad Al-Ebraheem**  
Board Member (Independent)



**Abdulkarim Kabariti**  
Board Member (Independent)



**Mr. Rami El Baraki**  
Secretary of the Board

## Executive Management



**Khaled Saoud Al Hasan**  
Group Vice Chairman & CEO



**Farid Saber**  
Group Chief Operations Officer



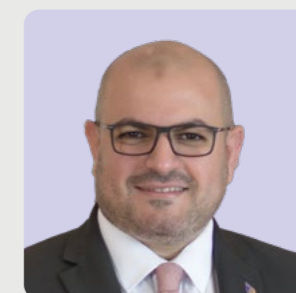
**Osama Kishk**  
Group Chief Financial Officer



**Khaled Al Sanousi**  
Group Executive Manager,  
Group Corporate Communications, Investor Relations



**Mohamed Ibrahim**  
Group Executive Manager, Assurance and Consulting Services Sector



**Ahmed Galal Ragab, ACIA**  
Chief Actuarial Officer, Group Actuarial



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