

Consolidated Statement of Financial Position

For the year ended 31 December 2025

		2025	2024
	Note	KD 000's	KD 000's
ASSETS			
Cash and cash equivalents	5	152,311	160,847
Time deposits	6	41,546	36,989
Insurance contract assets	8	50,187	29,021
Reinsurance contract assets	8	260,495	264,195
Investments at fair value through profit or loss	9	177,376	121,238
Investments at fair value through other comprehensive income	9	392,158	374,097
Other assets	7	28,524	28,078
Debt instruments at amortised cost	9	79,887	72,995
Deferred tax assets from foreign subsidiaries		3,043	2,566
Right of use assets		5,235	5,897
Investments in associates	10	18,096	24,126
Investment properties	11	7,359	6,656
Property and equipment	12	39,668	35,921
Intangible assets	13	37,536	41,518
Goodwill	14	33,337	33,395
Loans secured by life insurance policies		76	138
TOTAL ASSETS		1,326,834	1,237,677
LIABILITIES AND EQUITY			
LIABILITIES			
Bank overdraft	5	1,812	-
Insurance contract liabilities	8	701,304	634,503
Reinsurance contract liabilities	8	35,375	22,461
Term loans	15	66,620	50,866
Income tax payable		16,898	11,986
Deferred tax liabilities from foreign subsidiaries		4,517	2,408
Other liabilities	16	67,605	112,859
Provision for end of service benefits	17	19,856	17,313
Lease liabilities		5,283	5,225
Total liabilities		919,270	857,621

		2025	2024
	Note	KD 000's	KD 000's
Equity			
Share capital	18	28,457	28,457
Share premium		50,947	50,947
Treasury shares reserve		4,268	4,268
Statutory reserve	18	28,457	28,457
Voluntary reserve	18	40,671	40,671
Effect of changes in ownership interest of subsidiaries		(3,529)	(2,671)
Other reserve		(1,499)	(1,502)
Insurance and reinsurance finance reserve		353	1,014
Cumulative changes in fair value reserve		10,834	4,183
Foreign currency translation reserve		(52,307)	(50,195)
Revaluation reserve		17,926	14,607
Retained earnings		139,651	124,323
Equity attributable to the equity holders of the Parent Company		264,229	242,559
Subordinated perpetual Tier 2 bonds	19	60,000	60,000
Non-controlling interests		83,335	77,497
Total equity		407,564	380,056
TOTAL LIABILITIES AND EQUITY		1,326,834	1,237,677



Bijan Khosrowshahi
Chairman

The attached notes 1 to 29 form part of this consolidated financial statements.