

Group Risk Management Function

Introduction:

GIG's leadership recognizes the centrality of Risk Management to decision-making and corporate governance. Stronger risk culture in a complex, dynamic business environment enables the Group to anticipate uncertainty, manage with confidence and unlock value.

2007-2010

Established RM Foundations

2014-2017

Developed Group-wide Strategy

2011-2013

Conducted Risk Assessment

2018-Present

Enhancing Comprehensive RM

2025

ERM Highlights

- Maintained strong Group credit ratings, with affirmations on "A" ratings from AM Best, Moody's and S&P despite a challenging operating environment.
- Led the development and implementation of a Group-wide Reinsurers' Policy, strengthening governance whilst preserving operational efficiency.
- Streamlined internal risk processes and material controls.
- Conducted proactive and independent risk assessments, advancing technical and operational risk practices across the Group.
- Actively participated in strategic Group initiatives and cross-functional risk workgroups.
- Strengthen governance through scenario-testing, business continuity planning, and disaster recovery capabilities.

2026 – Looking Ahead

ERM Initiatives

-  Enhance risk oversight across subsidiaries and core business activities.
-  Implement a renewed risk culture aligned with operational and strategic objectives.
-  Advance digital ERM capabilities to improve visibility, monitoring, and reporting.
-  Strengthen resilience in priority areas, including cybersecurity, third-party risks, and operational continuity.
-  Continue collaboration on Governance, Risk, and Compliance (GRC) initiatives.